

DRAFT GENERAL FUND BUDGET SUMMARY 2017/18

	Original 2016/17	Growth / (Savings)	Estimate 2017/18 1st OSC 6.12.16	Technical Adjustments		Growth / (Savings) since 1st OSC 6.12.16	Estimate 2017/18 2nd OSC 7.2.17
				Insurance Virement	Benefits Subsidy		
	£000	£000	£000	£000	£000	£000	£000
Service Expenditure & Income							
Employees	22,508	(967)	21,541	(70)		340	21,811
Premises	2,981	835	3,816	546		(0)	4,361
Transport	1,526	(25)	1,501	18		(0)	1,519
Supplies & Services	6,629	210	6,839	335		92	7,266
Third-Parties	1,548	(352)	1,196			0	1,196
Transfer Payments	47,622	0	47,622		(823)	0	46,799
Capital Charges & Bad Debts	4,443	219	4,662		(185)	32	4,509
Income	(14,292)	(769)	(15,062)	(211)		31	(15,242)
Grants and Contributions	(51,699)	117	(51,582)		1,008	(47)	(50,621)
Recharge to HRA	(2,827)	(537)	(3,363)	(618)		35	(3,946)
Net Cost Of Services	18,439	(1,268)	17,170	0	0	483	17,653
Less:							
Interest Receipts	(242)	6	(236)			0	(236)
Interest Payments & MRP	965	87	1,052			(96)	956
Reversal of Capital Charges	(4,125)	(219)	(4,344)			0	(4,344)
Revenue Contributions to Capital	5,796	(4,653)	1,143			1,981	3,124
Net movement to/(from) Earmarked Reserves	* (4,312)	4,143	(169)			(457)	(626)
Budget Requirement General Fund	16,521	(1,904)	14,617			1,910	16,527
Parish Precepts	690	23	713			0	713
Budget Requirement Including Parishes	17,212	(1,882)	15,330			1,910	17,240
Funded by:							
Revenue Support Grant / Tariff	(970)	865	(105)			0	(105)
Transition Grant	(126)	0	(126)			0	(126)
Business Rates Retained	(2,553)	(63)	(2,616)			0	(2,616)
New Homes Bonus/Government Grants	(3,491)	2,277	(1,214)			(1,885)	(3,099)
Other Government Grants	0	0	0			0	0
Council Tax (Surplus)/Deficit	(49)	49	0			(82)	(82)
Business Rates (Surplus)/Deficit	* 885	(885)	0			209	209
Net Expenditure before Council Tax	10,908	361	11,269			152	11,421
Demand on the Collection Fund	(10,908)	(376)	(11,284)			(138)	(11,422)
Net Change in General Fund Balance	0	(15)	(15)			14	(1)
General Fund Balance B/Fwd	(2,502)		(2,502)			0	(2,502)
In year use	0		(15)			14	(1)
General Fund Balance C/Fwd	(2,502)		(2,517)			14	(2,503)