

APPENDIX A1 - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY

	Approved 2024/25	Growth / (Savings)	Estimate 2025/26
	£000	£000	£000
Service Expenditure & Income			
Employees	32,210	2,409	34,620
Premises	5,679	412	6,091
Transport	2,101	91	2,192
Supplies & Services	8,899	296	9,196
Third-Parties	866	(42)	824
Transfer Payments	47,146	0	47,146
Capital Charges & Bad Debts	4,928	4	4,932
Income	(72,893)	(1,717)	(74,610)
Recharge to HRA	(5,679)	(82)	(5,761)
Cumulative Savings	0	0	0
Net Cost Of Services	23,258	1,372	24,630
Less:			
Interest Receipts	(1,004)	(144)	(1,148)
Interest Payments & MRP	801	0	801
Reversal of Capital Charges	(4,802)	0	(4,802)
Revenue Contributions to Capital	0	0	0
Net movement to/(from) Earmarked Reserves	23	1,197	1,220
Budget Requirement General Fund	18,277	2,424	20,701
Parish Precepts	1,323	53	1,376
Budget Requirement Including Parishes	19,600	2,477	22,077
Funded by:			
Use of General Fund Balance	0	0	0
Business Rates Retained	(3,040)	(509)	(3,549)
Revenue Support Grant	(150)	150	0
New Homes Bonus	(1,078)	678	(400)
Other Government Grants	(972)	(1,608)	(2,580)
Council Tax (Surplus)/Deficit	0	0	0
Business Rates (Surplus)/Deficit	783	(783)	0
Net Expenditure before Council Tax	15,143	405	15,548
Demand on the Collection Fund	(15,144)	(404)	(15,548)
Net Change in General Fund Balance	(1)	1	(0)
General Fund Balance B/Fwd	(2,502)		(2,502)
In year use	0		0
General Fund Balance C/Fwd	(2,502)		(2,502)