

DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2024/25 & 2025/26												
	Note	2024/25										2025/26
		Original 2024/25	Forecast Outturn Q2	Variance	Adjustments	Growth Bids	R&M/TAM Contract	General Inflation	Change in Income	Change in Recharge	Growth / (Savings)	Estimate 2025/26
£000												
<b>Income</b>												
Dwelling Rents	1	(68,022)	(68,932)	(910)					(1,388)		(1,388)	(70,320)
Non-Dwelling Rents		(103)	(103)	0					(2)		(2)	(105)
Tenant Service Charges		(1,675)	(1,719)	(44)					(333)		(333)	(2,008)
Leaseholder Charges		(684)	(738)	(54)					(67)		(67)	(751)
Interest and Investment Income	2	(213)	(413)	(200)					(8)		(8)	(221)
Contributions to Expenditure		(1,039)	(1,039)	0					(18)		(18)	(1,057)
<b>Total Income</b>		<b>(71,736)</b>	<b>(72,944)</b>	<b>(1,208)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,816)</b>	<b>0</b>	<b>(1,816)</b>	<b>(74,462)</b>
<b>Expenditure</b>												
Repairs and Maintenance	3	19,077	19,602	525		477		324			801	19,878
Supervision & Management	4	20,521	21,204	683		293		621		(96)	818	21,339
Corporate and Democratic Core		394	394	0				7			7	401
Rent, Rates, Taxes & Other Charges		187	187	0				3			3	190
Provision for Bad Debts		500	500	0				8			8	508
Interest Payable	5	11,670	11,670	0	1,312						1,312	12,982
Depreciation		17,578	17,578	0	(789)						(789)	16,789
<b>Total Expenditure</b>		<b>69,927</b>	<b>71,135</b>	<b>1,208</b>	<b>523</b>	<b>770</b>	<b>0</b>	<b>963</b>	<b>0</b>	<b>(96)</b>	<b>2,160</b>	<b>72,087</b>
Contribution to HRA Working Balance	6	506	506		(345)						(345)	161
Contribution to Reserve-Other Revenue	7	1,283	1,283		106						106	1,389
Contribution to Debt repayment reserve	8	20	20		805						805	825
<b>HRA Deficit / (Surplus)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>1,089</b>	<b>770</b>	<b>0</b>	<b>963</b>	<b>(1,816)</b>	<b>(96)</b>	<b>910</b>	<b>0</b>
<b>Housing Revenue Account Balance:</b>												
Opening Balance at 1 April		(3,056)	(3,056)	0							0	(3,562)
Contribution from Revenue		(506)	(506)	0	(161)						(161)	(161)
<b>Closing Balance at 31 March</b>		<b>(3,562)</b>	<b>(3,562)</b>	<b>0</b>	<b>(161)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(161)</b>	<b>(3,723)</b>
<b>Earmarked Revenue Reserves:</b>												
Opening Balance at 1 April		(4,436)	(4,436)	0							0	(5,739)
Contribution from / (to) Reserve		(1,303)	(1,303)	0	(2,214)						(2,214)	(2,214)
<b>Closing Balance at 31 March</b>		<b>(5,739)</b>	<b>(5,739)</b>	<b>0</b>	<b>(2,214)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(2,214)</b>	<b>(7,953)</b>