

**APPENDIX A - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY**

	<b>Approved 2023/24</b>	<b>Estimate 2024/25</b>	<b>Estimate 2025/26</b>	<b>Estimate 2026/27</b>	<b>Estimate 2027/28</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>Service Expenditure &amp; Income</b>					
Employees	30,340	32,211	32,741	34,190	35,321
Premises	5,461	5,679	5,851	5,987	6,126
Transport	1,929	2,101	2,192	2,287	2,387
Supplies & Services	8,427	8,899	8,912	9,344	9,811
Third-Parties	831	866	871	889	906
Transfer Payments	47,146	47,146	47,146	47,146	47,146
Capital Charges & Bad Debts	4,922	4,928	4,935	4,941	4,948
Income	(71,553)	(72,893)	(73,782)	(74,127)	(74,478)
Recharge to HRA	(6,115)	(5,680)	(5,850)	(6,025)	(6,206)
Cumulative Savings	0	0	1	(543)	(1,431)
<b>Net Cost Of Services</b>	<b>21,388</b>	<b>23,259</b>	<b>23,018</b>	<b>24,088</b>	<b>24,530</b>
<b>Less:</b>					
Interest Receipts	(755)	(1,004)	(1,258)	(1,468)	(1,468)
Interest Payments & MRP	741	801	801	801	801
Reversal of Capital Charges	(4,802)	(4,802)	(4,802)	(4,802)	(4,802)
Net movement to/(from) Earmarked Reserves	2,639	23	289	343	343
<b>Budget Requirement General Fund</b>	<b>19,210</b>	<b>18,278</b>	<b>18,048</b>	<b>18,962</b>	<b>19,404</b>
Parish Precepts	1,234	1,323	1,376	1,431	1,488
<b>Budget Requirement Including Parishes</b>	<b>20,444</b>	<b>19,601</b>	<b>19,424</b>	<b>20,393</b>	<b>20,892</b>
<b>Funded by:</b>					
Business Rates Retained	(3,067)	(3,040)	(3,043)	(3,045)	(3,049)
Revenue Support Grant	0	(150)	0	0	0
New Homes Bonus	(721)	(1,160)	0	0	0
Other Government Grants	(972)	(890)	(100)	(100)	(100)
Council Tax (Surplus)/Deficit	0	0	0	0	0
Business Rates (Surplus)/Deficit	(1,111)	783	0	0	0
<b>Net Expenditure before Council Tax</b>	<b>14,573</b>	<b>15,144</b>	<b>16,281</b>	<b>17,248</b>	<b>17,743</b>
<b>Demand on the Collection Fund</b>	<b>(14,574)</b>	<b>(15,144)</b>	<b>(15,749)</b>	<b>(16,375)</b>	<b>(17,031)</b>
General Fund Balance B/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
In year use	0	0	0	0	0
General Fund Balance C/Fwd	<b>(2,502)</b>	<b>(2,502)</b>	<b>(2,502)</b>	<b>(2,502)</b>	<b>(2,502)</b>
<b>Total Savings Requirement</b>		<b>1,578</b>	<b>682</b>	<b>873</b>	<b>712</b>
of which,					
<b>Savings identified, and already delivered</b>		<b>(800)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Savings identified, but still to be delivered</b>		<b>(778)</b>	<b>(150)</b>	<b>0</b>	<b>0</b>
<b>Savings still to be identified</b>		<b>0</b>	<b>532</b>	<b>873</b>	<b>712</b>