



Housing Revenue Account

2023/24 Outturn Revenue Budget Monitoring Report

	Budget £000	Forecast Outturn £000	Variance	
			£000	%
Income:				
Dwelling Rents	(60,868)	(61,680)	(812)	1.3%
Non-Dwelling Rents	(104)	(98)	6	-5.8%
Tenants Charges	(1,504)	(1,605)	(101)	6.7%
Leaseholder Charges	(606)	(651)	(45)	7.4%
Interest and Investment Income	(210)	(2,007)	(1,797)	855.7%
Contribution towards Expenditure	(647)	(997)	(350)	54.1%
Total Income	(63,939)	(67,038)	(3,099)	4.8%
Expenditure:				
Repairs & Maintenance	14,594	19,702	5,108	35.0%
Supervision & Management	18,421	19,820	1,399	7.6%
Rent, Rates, Taxes & Other Charges	178	178	0	0.0%
Interest Payable	11,267	11,267	0	0.0%
Provision for Bad Debts	750	500	(250)	-33.3%
Depreciation	15,620	15,620	0	0.0%
HRA Democratic Recharges	406	406	0	0.0%
Revenue Contribution to Capital	2,538	0	(2,538)	-100.0%
Total Expenditure	63,774	67,493	3,719	5.8%
Transfer to / (from) Housing Reserves	165	165	0	0.0%
HRA Deficit / (Surplus)	0	620	620	0.0%
Housing Revenue Account Balance:				
Opening Balance at 1 April 2022	(2,892)	(2,892)	0	0.0%
Deficit / (Surplus) for year	0	620	620	0.0%
Proposed Contributions to Reserves	0	0	0	
Closing Balance at 31 March 2023	(2,892)	(2,272)	620	