

DRAFT GENERAL FUND BUDGET SUMMARY 2024/25

	Original 2023/24	Growth / (Savings)	Estimate 2024/25 OSC 7.02.24
	£000	£000	£000
Service Expenditure & Income			
Employees	30,341	1,885	32,226
Premises	5,461	247	5,708
Transport	1,929	173	2,101
Supplies & Services	8,427	472	8,899
Third-Parties	831	35	866
Transfer Payments	47,146	0	47,146
Capital Charges & Bad Debts	4,922	6	4,928
Income	(19,851)	(1,310)	(21,161)
Grants and Contributions	(51,702)	41	(51,661)
Recharge to HRA	(6,115)	436	(5,679)
Net Cost Of Services	21,389	1,986	23,374
Less:			
Interest Receipts	(755)	(364)	(1,119)
Interest Payments & MRP	741	60	801
Reversal of Capital Charges	(4,802)	(0)	(4,802)
Revenue Contributions to Capital	0	0	0
Net movement to/(from) Earmarked Reserves	2,639	(2,616)	23
Budget Requirement General Fund	19,212	(934)	18,278
Parish Precepts	1,234	90	1,323
Budget Requirement Including Parishes	20,445	(844)	19,601
Funded by:			
Business Rates Retained	(3,067)	27	(3,040)
Revenue Support Grant	0	(150)	(150)
New Homes Bonus/Government Grants	(1,627)	467	(1,160)
Other Government Grants	(66)	(824)	(890)
Council Tax (Surplus)/Deficit	0	0	0
Business Rates (Surplus)/Deficit	(1,111)	1,894	783
Net Expenditure before Council Tax	14,574	570	15,144
Demand on the Collection Fund	(14,574)	(570)	(15,144)
Net Change in General Fund Balance	0	(0)	0
General Fund Balance B/Fwd	(2,502)		(2,502)
In year use	0		
General Fund Balance C/Fwd	(2,502)		(2,502)