

DRAFT GENERAL FUND BUDGET SUMMARY 2024/25

Appendix A

	Original 2023/24	Growth / (Savings)	Estimate 2024/25 1st OSC 6.12.23
	£000	£000	£000
Service Expenditure & Income			
Employees	30,341	1,821	32,162
Premises	5,461	301	5,762
Transport	1,929	173	2,101
Supplies & Services	8,427	478	8,905
Third-Parties	831	35	866
Transfer Payments	47,146	0	47,146
Capital Charges & Bad Debts	4,922	6	4,928
Income	(19,851)	(1,669)	(21,520)
Grants and Contributions	(51,702)	41	(51,661)
Recharge to HRA	(6,115)	485	(5,630)
Net Cost Of Services	21,389	1,671	23,059
Less:			
Interest Receipts	(755)	(444)	(1,199)
Interest Payments & MRP	741	60	801
Reversal of Capital Charges	(4,802)	0	(4,802)
Revenue Contributions to Capital	0	0	0
Net movement to/(from) Earmarked Reserves	2,639	(3,956)	(1,317)
Budget Requirement General Fund	19,212	(2,669)	16,543
Parish Precepts	1,234	37	1,270
Budget Requirement Including Parishes	20,445	(2,632)	17,813
Funded by:			
Business Rates Retained	(3,067)	167	(2,900)
Revenue Support Grant	0	400	400
New Homes Bonus/Government Grants	(1,627)	1,627	0
Other Government Grants	(66)	(1,034)	(1,100)
Council Tax (Surplus)/Deficit	0	0	
Business Rates (Surplus)/Deficit	(1,111)	1,894	783
Net Expenditure before Council Tax	14,574	422	14,996
Demand on the Collection Fund	(14,574)	(433)	(15,007)
Net Change in General Fund Balance	0	(11)	(11)
General Fund Balance B/Fwd	(2,502)		(2,502)
In year use	0		
General Fund Balance C/Fwd	(2,502)		(2,502)