

## APPENDIX A2 - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY

	Approved 2022/23	Estimate 2023/24	Estimate 2024/25	Estimate 2025/26	Estimate 2026/27
	£000	£000	£000	£000	£000
<b>Service Expenditure &amp; Income</b>					
Employees	27,600	30,340	30,002	30,784	32,174
Premises	5,199	5,461	5,762	5,935	6,072
Transport	1,800	1,929	2,001	2,087	2,177
Supplies & Services	8,018	8,427	8,145	8,087	8,235
Third-Parties	987	831	836	841	857
Transfer Payments	47,146	47,146	47,146	47,146	47,146
Capital Charges & Bad Debts	4,916	4,922	4,925	4,927	4,930
Income	(69,167)	(71,553)	(73,170)	(74,115)	(74,492)
Recharge to HRA	(5,084)	(6,115)	(6,298)	(6,487)	(6,682)
Cumulative Savings	0	0	1	230	(246)
<b>Net Cost Of Services</b>	<b>21,415</b>	<b>21,388</b>	<b>19,349</b>	<b>19,435</b>	<b>20,170</b>
<b>Less:</b>					
Interest Receipts	(300)	(755)	(1,101)	(1,278)	(1,488)
Interest Payments & MRP	1,029	741	741	741	741
Reversal of Capital Charges	(4,802)	(4,802)	(4,802)	(4,802)	(4,802)
Net movement to/(from) Earmarked Reserves	(1,390)	2,639	84	489	543
<b>Budget Requirement General Fund</b>	<b>15,952</b>	<b>19,211</b>	<b>14,271</b>	<b>14,585</b>	<b>15,164</b>
Parish Precepts	1,015	1,234	1,282	1,333	1,385
<b>Budget Requirement Including Parishes</b>	<b>16,967</b>	<b>20,444</b>	<b>15,553</b>	<b>15,917</b>	<b>16,549</b>
<b>Funded by:</b>					
Business Rates Retained	(2,904)	(3,067)	(3,187)	(3,246)	(3,306)
Revenue Support Grant	0	0	2,403	3,247	3,247
New Homes Bonus	(1,294)	(1,627)	0	0	0
Other Government Grants	(343)	(66)	0	0	0
Council Tax (Surplus)/Deficit	402	0	0	0	0
Business Rates (Surplus)/Deficit	1,023	(1,111)	0	0	0
<b>Net Expenditure before Council Tax</b>	<b>13,851</b>	<b>14,574</b>	<b>14,769</b>	<b>15,918</b>	<b>16,489</b>
<b>Demand on the Collection Fund</b>	<b>(13,851)</b>	<b>(14,574)</b>	<b>(14,994)</b>	<b>(15,451)</b>	<b>(15,949)</b>
General Fund Balance B/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
In year use	0	0	0	0	0
General Fund Balance C/Fwd	<b>(2,502)</b>	<b>(2,502)</b>	<b>(2,502)</b>	<b>(2,502)</b>	<b>(2,502)</b>
<b>Total Savings Requirement</b>		<b>1,799</b>	<b>1,541</b>	<b>114</b>	<b>160</b>
of which,					
<b>Savings identified, and already delivered</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Savings identified, but still to be delivered</b>		<b>(1,799)</b>	<b>(847)</b>	<b>(113)</b>	<b>(31)</b>
<b>Savings still to be identified</b>		<b>0</b>	<b>694</b>	<b>1</b>	<b>129</b>