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## Audit Committee

<b>Report for:</b>	Audit Committee
<b>Title of report:</b>	Strategic Risk Register Update 2021-22
<b>Date:</b>	22 June 2022
<b>Report on behalf of:</b>	Cllr Graeme Elliot, Portfolio Holder Finance & Resources
<b>Part:</b>	I
<b>If Part II, reason:</b>	N/A
<b>Appendices:</b>	Appendix A Strategic Risk Register Q4 2021-22 Appendix B Strategic Risk Register Q3 2021-22 Appendix C Risk Register Scoring Methodology
<b>Background papers:</b>	None.
<b>Glossary of acronyms and any other abbreviations used in this report:</b>	None.

### Report Author / Responsible Officer

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<b>Corporate Priorities</b>	A clean, safe and enjoyable environment Building strong and vibrant communities Ensuring economic growth and prosperity Providing good quality affordable homes, in particular for those most in need Ensuring efficient, effective and modern service delivery Climate and ecological emergency
<b>Wards affected</b>	All
<b>Purpose of the report:</b>	1. To provide the quarter 3 and quarter 4 updates

	on the Strategic Risk Register for 2021-22.
<b>Recommendation (s) to the decision maker (s):</b>	<ol style="list-style-type: none"> <li>1. That the content of the report is noted.</li> <li>2. That Committee seek further assurance where required.</li> <li>3. That Committee provide comments and feedback on the report for Cabinet to consider.</li> </ol>
<b>Period for post policy/project review:</b>	Not applicable.

## 1 Background:

The purpose of this report is to present the Strategic Risk Register (SRR) as at quarter 4, 2021-22. This is the most up to date version of the SRR for 2021-22, as at 31 March 2022. The revised SRR showing the position at the end of Q4 2021-22 is attached at Appendix A.

The SRR as at quarter 3 2021-22 (as at 31 December 2021) was deferred from the March 2022 Audit Committee meeting and is attached at Appendix B.

## 2 Changes to the Strategic Risk Register since the last update

### SRR Q3 2021-22 update (as at 31 December 2021)

Risk scores against the following strategic risks have changed since the SRR Q2 2021-22 was presented to Audit Committee in November 2021. The risk score as at Q3 2021-22 is presented below in **bold**; the risk score as at Q2 2021-22 in *italics*:

- Cyber Attack **9** (*6*)
- Social Media risk **9** (*6*)

### SRR Q4 2021-22 update (as at 31 March 2022)

Risk scores against the following strategic risks have changed since the update of the SRR Q3 2021-22. The risk score as at Q4 2021/22 is presented below in **bold**; the risk score as at Q3 2021-22 in *italics*.

- Failure to secure sufficient investment in essential infrastructure required **12** (*9*)
- The Council will be unable to ensure that sufficient quality and affordable homes can be delivered **12** (*9*)

The Q4 update of the SRR will be reported to Cabinet, and will include comments and suggestions as requested by the Audit Committee.

## 3 Financial and value for money implications:

Where relevant, financial and value for money implications associated with strategic risks are set out within the SRR at Appendices A and B.

## 4 Legal Implications

Where relevant, legal implications associated with strategic risks are set out within the SRR at Appendices A and B.

## 5 Risk implications:

These are set out within the SRR at Appendices A and B.

## **6 Equalities, Community Impact and Human Rights**

A Community Impact Assessment is not required for this report.

There are no Human Rights Implications arising from this report.

## **7 Conclusions**

The SRR identifies key strategic risks for the Council and assigns a risk score to each of these risks based on consequences and likelihood of occurrence. The SRR at Q4 2021-22 shows an increase in risk scores against infrastructure investment and delivery of quality and affordable homes.