

## DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2021/22 &amp; 2022/23

£000	Note	2021/22			2022/23								
		Original 2021/22	Forecast Outturn Q3	Variance	CPI + 1% rent increase	Technical	Adjustments	Growth	R&M/TAM Contract	Housing Service Review	Feb 2022 OSC Changes	Growth / (Savings)	Estimate 2022/23
<b>Income</b>													
Dwelling Rents	1	(55,465)	(55,186)	279	(1,835)							(1,835)	(57,300)
Non-Dwelling Rents		(102)	(102)	0								0	(102)
Tenant Service Charges		(1,517)	(1,386)	131								0	(1,517)
Leaseholder Charges		(593)	(593)	0								0	(593)
Interest and Investment Income	2	(192)	(75)	117		150						150	(42)
Contributions to Expenditure		(645)	(520)	125								0	(645)
<b>Total Income</b>		<b>(58,514)</b>	<b>(57,862)</b>	<b>652</b>	<b>(1,835)</b>	<b>150</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,685)</b>	<b>(60,199)</b>
<b>Expenditure</b>													
Repairs and Maintenance	3	11,608	11,769	161			375					375	11,983
Revenue Contribution to Capital	4	7,371	4,622	(2,749)		(2,839)	117					(2,723)	4,648
Supervision & Management	5	13,692	13,862	170		549	82	799	100	209		1,739	15,432
Corporate and Democratic Core	5	341	341	0			57					57	398
Rent, Rates, Taxes & Other Charges	6	36	175	139			30					30	66
Provision for Bad Debts	7	975	475	(500)		(143)	(82)					(225)	750
Interest Payable	2	11,586	11,385	(201)		(284)						(284)	11,302
Depreciation	8	12,905	15,233	2,328		2,715						2,715	15,620
<b>Total Expenditure</b>		<b>58,514</b>	<b>57,862</b>	<b>(652)</b>	<b>0</b>	<b>(2)</b>	<b>578</b>	<b>799</b>	<b>100</b>	<b>209</b>	<b>0</b>	<b>1,685</b>	<b>60,199</b>
<b>HRA Deficit / (Surplus)</b>		<b>(0)</b>	<b>0</b>	<b>0</b>	<b>(1,835)</b>	<b>148</b>	<b>578</b>	<b>799</b>	<b>100</b>	<b>209</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>
<b>Housing Revenue Account Balance:</b>													
Opening Balance at 1 April	9	(2,892)	(2,892)	0		(140)						(140)	(3,032)
Deficit / (Surplus) for the year		0		0									0
<b>Closing Balance at 31 March</b>		<b>(2,892)</b>	<b>(2,892)</b>	<b>0</b>	<b>0</b>	<b>(140)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(140)</b>	<b>(3,032)</b>
<b>Earmarked Reserves:</b>													
Opening Balance at 1 April		(3,725)	(6,976)	(3,252)		140						140	(2,795)
Contribution from / (to) Reserve	10	2,474	4,042	1,568								0	0
<b>Closing Balance at 31 March</b>		<b>(1,251)</b>	<b>(2,935)</b>	<b>(1,684)</b>	<b>0</b>	<b>140</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>140</b>	<b>(2,795)</b>