

## APPENDIX A2 - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY

	Approved 2021/22	Estimate 2022/23	Estimate 2023/24	Estimate 2024/25	Estimate 2025/26
	£000	£000	£000	£000	£000
<b>Service Expenditure &amp; Income</b>					
Employees	24,597	27,600	30,776	28,362	29,179
Premises	4,945	5,199	5,333	5,432	5,554
Transport	1,596	1,800	1,877	1,958	2,042
Supplies & Services	7,697	8,018	7,505	7,635	7,658
Third-Parties	811	987	847	863	881
Transfer Payments	47,149	47,146	47,146	47,146	47,146
Capital Charges & Bad Debts	4,917	4,917	4,919	4,921	4,924
Income	(68,590)	(69,167)	(70,274)	(71,625)	(72,328)
Recharge to HRA	(4,607)	(5,084)	(5,211)	(5,341)	(5,474)
Cumulative Savings	0	0	(0)	(1,022)	(2,033)
<b>Net Cost Of Services</b>	<b>18,514</b>	<b>21,415</b>	<b>22,918</b>	<b>18,330</b>	<b>17,548</b>
<b>Less:</b>					
Interest Receipts	(425)	(300)	(300)	(300)	(300)
Interest Payments & MRP	1,037	1,029	1,083	1,083	1,083
Reversal of Capital Charges	(4,802)	(4,802)	(4,802)	(4,802)	(4,802)
Revenue Contributions to Capital	350	0	0	0	0
Net movement to/(from) Earmarked Reserves	1,789	(1,390)	(3,819)	1,176	918
<b>Budget Requirement General Fund</b>	<b>16,462</b>	<b>15,952</b>	<b>15,080</b>	<b>15,486</b>	<b>14,446</b>
Parish Precepts	1,000	1,015	1,069	1,104	1,141
<b>Budget Requirement Including Parishes</b>	<b>17,462</b>	<b>16,967</b>	<b>16,149</b>	<b>16,591</b>	<b>15,587</b>
<b>Funded by:</b>					
Use of General Fund Balance	0	0	0	0	0
Business Rates Retained	(2,791)	(2,904)	(3,130)	(3,188)	(3,247)
Revenue Support Grant	0	0	1,514	2,403	3,247
Pilot Business Rates Funding	0	0	0	0	0
New Homes Bonus	(1,968)	(1,637)	0	0	0
Other Government Grants and Covid-19 Hardship Fund	0	0	0	0	0
Council Tax (Surplus)/Deficit	402	402	200	0	0
Business Rates (Surplus)/Deficit	300	1,023	607	0	0
<b>Net Expenditure before Council Tax</b>	<b>13,405</b>	<b>13,851</b>	<b>15,340</b>	<b>15,806</b>	<b>15,587</b>
<b>Demand on the Collection Fund</b>	<b>(13,405)</b>	<b>(13,851)</b>	<b>(14,338)</b>	<b>(14,815)</b>	<b>(15,301)</b>
General Fund Balance B/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
In year use	0	0	0	0	0
General Fund Balance C/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
<b>Total Savings Requirement</b>		<b>577</b>	<b>1,132</b>	<b>1,171</b>	<b>286</b>
of which,					
<b>Savings identified, and already delivered</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Savings identified, but still to be delivered</b>		<b>(577)</b>	<b>(130)</b>	<b>(180)</b>	<b>0</b>
<b>Savings still to be identified</b>		<b>0</b>	<b>1,002</b>	<b>991</b>	<b>286</b>