

APPENDIX A - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY

	Approved 2021/22	Revised 2021/22	Estimate 2022/23	Estimate 2023/24	Estimate 2024/25	Estimate 2025/26
	£000	£000	£000	£000	£000	£000
Service Expenditure & Income						
Employees	24,597	24,597	24,872	29,685	27,480	28,326
Premises	4,945	4,945	5,055	5,187	5,283	5,402
Transport	1,596	1,896	1,664	1,736	1,811	1,889
Supplies & Services	7,697	9,887	7,852	7,681	7,765	7,920
Third-Parties	811	811	827	843	860	877
Transfer Payments	47,149	47,149	47,149	47,149	47,149	47,149
Capital Charges & Bad Debts	4,917	4,917	4,920	4,922	4,924	4,927
Income	(68,590)	(68,590)	(69,101)	(70,189)	(71,531)	(72,237)
Recharge to HRA	(4,607)	(4,607)	(4,722)	(4,840)	(4,961)	(5,085)
Cumulative Savings	0	0	0	(702)	(1,415)	(2,437)
Net Cost Of Services	18,514	21,004	18,515	21,472	17,365	16,731
Less:						
Interest Receipts	(425)	(425)	(300)	(300)	(300)	(300)
Interest Payments & MRP	1,037	1,037	1,029	1,083	1,083	1,083
Reversal of Capital Charges	(4,802)	(4,802)	(4,802)	(4,802)	(4,802)	(4,802)
Revenue Contributions to Capital	350	350	0	0	0	0
Net movement to/(from) Earmarked Reserves	1,789	(1,432)	(566)	(3,493)	1,366	978
Budget Requirement General Fund	16,462	15,731	13,876	13,960	14,712	13,690
Parish Precepts	1,000	1,000	1,034	1,070	1,105	1,141
Budget Requirement Including Parishes	17,462	16,731	14,910	15,030	15,817	14,831
Funded by:						
Use of General Fund Balance	0	0	0	0	0	0
Business Rates Retained	(2,791)	(2,791)	(2,960)	(3,130)	(3,188)	(3,247)
Revenue Support Grant	0	0	1,725	2,330	3,188	3,247
Pilot Business Rates Funding	0	0	0	0	0	0
New Homes Bonus	(1,968)	(1,968)	(544)	0	0	0
Other Government Grants and Covid-19 Hardship Fund	0	581	0	0	0	0
Council Tax (Surplus)/Deficit	402	402	402	200	0	0
Business Rates (Surplus)/Deficit	300	450	1,023	607	0	0
Net Expenditure before Council Tax	13,405	13,405	14,556	15,037	15,817	14,831
Demand on the Collection Fund	(13,405)	(13,405)	(13,868)	(14,338)	(14,816)	(15,302)
General Fund Balance B/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
In year use	0	0	0	0	0	0
General Fund Balance C/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
Total Savings Requirement			1,265	829	1,182	(470)
of which,						
Savings identified, but still to be delivered			(577)	(130)	(180)	0
Savings still to be identified			688	699	1,002	(470)