



AGENDA ITEM:

Report for:	Cabinet
Date of meeting:	21 September 2021
PART:	I
If Part II, reason:	n/a

Title of report:	Medium Term Financial Strategy 2021/22- 2025/26
Contact:	Cllr Graeme Elliot, Portfolio Holder for Finance & Resources James Deane, Corporate Director (Finance and Operations)
Purpose of report:	To present to Cabinet the revised Medium Term Financial Strategy for approval.
Recommendations:	It is recommended that Cabinet recommend to Council the approval of the revised Medium Term Financial Strategy for the period 2021/22 – 2025/26, including the recommendations at Section 2 of the Strategy.
Corporate objectives:	The Medium Term Financial Strategy supports the delivery of all five of the Corporate Objectives.
Statutory Officer Comments:	Section 151 Officer: This is a S151 Officer report. Deputy Monitoring Officer: No comments to add to the report.
Consultees:	Budget Review Group Finance & Resources Overview & Scrutiny Committee Senior Leadership Team
Background papers:	Budget 21/22; Cabinet, February 2021; Medium Term Financial Strategy; Cabinet, October 2020
Glossary of acronyms and any other abbreviations used in this report	MTFS- Medium Term Financial Strategy NHB- New Homes Bonus RSG- Revenue Support Grant SFA- Settlement Funding Assessment

Background

1. Attached is the Council's Medium Term Financial Strategy (MTFS) for the period 2021/22-2025/26. The MTFS is a standalone document and all of the relevant background and context is contained within the Strategy itself.
2. It is recommended that Cabinet recommend to Council the approval of the revised Medium term Financial Strategy.