

OSC Report - Finance & Resources - Finance and Resources Jun-2021

Indicator Name	Results Jun-2021	Last Months Results Mar-21	Last Years Results Jun-20	RAG	Comments	Actions
Dacorun Delivers - Efficiencies						
RBF01 - Average time taken to decide a new claim for Housing Benefit	24.1 Days 4481 / 186 Target: 17 Days	18.3 Days 4115 / 225 Target: 17 Days	21 Days 5365 / 256 Target: 17 Days	3 1 0	<p>Updater Comments: The service has come under pressure again as Covid cases have risen - this is taking resources away from business as usual work.</p> <p>Approver Comments: The service has brought in more resilience resource from our external support, and we expect performance in this area to improve again over the next few months.</p>	No Info
RBF02 - Average time taken to decide a change event for Housing Benefit	7.7 Days 31257 / 4051 Target: 6 Days	2.4 Days 27838 / 11380 Target: 6 Days	6.1 Days 32080 / 5278 Target: 8 Days	0 1 3	<p>Updater Comments: Overall, this has been a good quarter despite the pressures the service has come under due to rising Covid cases.</p>	No Info
FIN03 - General Fund expenditure - outturn forecast against budget	£20569000 Target: £20107000	£27176000 Target: £20599000	£27696000 Target: £20398000	3 1 0	<p>Approver Comments: The position presented is that as at the end of May, the latest approved position available. This position includes forecast pressures against Council income targets arising from the Coronavirus pandemic.</p>	No Info
FIN04 - HRA expenditure outturn forecast against budget	£58381000 Target: £58513600	£54463000 Target: £57917000	£58344000 Target: £57917000	0 0 4	<p>Approver Comments: The position presented is that as at the end of May, the latest approved position available.</p>	No Info
FIN05 - HRA income - outturn forecast against budget	£58349000 Target: £58514000	£57402000 Target: £57917000	£57645000 Target: £57917000	0 4 0	<p>Approver Comments: The position presented is that as at the end of May, the latest approved position available.</p>	No Info
FIN06 - General Fund Capital Expenditure - outturn forecast against budget	£9490000 Target: £9490000	£11081876 Target: £11978793	£11346000 Target: £11346000	0 1 3	<p>Approver Comments: Capital forecasts are updated on a quarterly basis. At this early stage in the financial year, capital forecasts are reported on target. This forecast will be updated next month, following approval of the quarter 1 position.</p>	No Info
FIN07 - HRA Capital Expenditure: outturn forecast against budget	£41360000 Target: £41360000	£19453427 Target: £22239882	£29698000 Target: £29698000	0 0 4	<p>Approver Comments: Capital forecasts are updated on a quarterly basis. At this early stage in the financial year, capital forecasts are reported on target. This forecast will be updated next month, following approval of the quarter 1 position.</p>	No Info

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FIN08 - Investment income: outturn forecast against budget	£91940 Target: £492000	£234155 Target: £492000	£219430 Target: £492000	4 0 0	Approver Comments: Interest rates are currently low and are forecast to remain low for the remainder of the financial year. This is driving a shortfall in investment income received by the Council, despite a healthy level of cash balances available for investment.	No Info
FIN11 - Investment Property Income ytd budget against ytd actual	£2301726 Target: £1929280	£5216212 Target: £5387360	£2380343 Target: £2322026	0 3 1	Updater Comments: This target measures income invoiced, and is currently showing a positive variance of £372k which is 19.3%.	No Info
RBF06 - Council Tax customer contact response (percentage of contacts responded to within 14 days)	74% 4872 / 6599 Target: 89%	82% 8142 / 9972 Target: 97%	87% 6741 / 7736 Target: 89%	3 1 0	Approver Comments: The council tax team continues to be impacted by the increased complexity of correspondence from residents impacted by the pandemic.	The service will look to bring in additional temporary resource over the next few months as part of the plan to return to pre-pandemic 'normality'
Dacorum Delivers - Performance excellence						
FIN01 - Percentage of creditor trade invoices paid within 30 days	99.8% 3581 / 3588 Target: 97%	98% 3149 / 3213 Target: 97%	99.7% 2545 / 2552 Target: 97%	0 0 4	No Comments	No Info
FIN02a - Time taken for debtors to pay	58.1 Days Target: 40 Days	66.2 Days Target: 40 Days	54.3 Days Target: 40 Days	4 0 0	Approver Comments: Performance against this indicator continues to be impacted by the coronavirus pandemic. Debtors are taking longer to pay and a higher proportion are choosing to pay via instalments.	No Info
Dacorum Delivers - Value for money						
RBF04 - NNDR (Business Rates) in-year collection rate	27.8% Target: 28.7%	93.5% Target: 98.4%	23.3% Target: 28.7%	0 4 0	Approver Comments: Although this is a significant improvement on the same point last year, we have now reached the end of 100% rate relief for the retail, hospitality, leisure and childcare sectors. It is not yet clear what the impact of the return of business rate payments will have on these businesses, and to the collection rate in the remainder of the year.	No Info
RBF05 - Council Tax collection rate	29% Info Only	96.8% Target: 98.4%	28% Target: 29.8%	0 3 0	Approver Comments: Collection is showing an improvement on the same period last year, although it remains lower than in pre-pandemic years.	No Info
Regeneration - Drive value from Council owned assets						

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CP01 - Percentage of commercial property occupation	95.24% 580 / 609 Target: 95%	95.24% 580 / 609 Target: 95%	95.73% 583 / 609 Target: 95%	0 0 4	Updater Comments: There are currently 29 voids on our books. There are 6 properties (21%) under offer which we are hoping to complete shortly. 22 void properties (76%) need refurbishment or substantial remedial works before they could be marketed. There is 1 (3%) properties which is in a marketable condition. TA are looking at a number of maisonettes which if taken would reduce voids significantly. The current Covid-19 pandemic is having a detrimental impact on lettings in the short to medium term as businesses face unprecedented challenges. Legal completions are taking longer as applicants are hesitant and matters are slowed further by lockdown.	No Info
CP02 - Percentage arrears on commercial property rents	20% 988529 / 4939772 Target: 8%	15% 888293 / 5877130 Target: 8%	12% 683034 / 5877130 Target: 8%	4 0 0	Updater Comments: The overall debt level is 20% (approx. £58k arrears decrease from last month). The projected rent forecast has been reduced from £5.8m to £4.9m due to current market uncertainties. Please note that reminders are being issued and the majority of tenants are being chased but due to the Government moratorium being extended to Mar 22, no formal legal debt collection can be undertaken. Many businesses still have not benefitted from a sustained trading period due to ongoing restrictions, so we anticipate businesses will suffer further until lockdown is lifted completely. We are assisting tenants where possible with deferred payment plans and we will recoup these sums over time (approx. 31% of the debt).	No Info