

APPENDIX A - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY

	Revised 2020/21	Estimate 2021/22	Estimate 2022/23	Estimate 2023/24	Estimate 2024/25
	£000	£000	£000	£000	£000
Service Expenditure & Income					
Employees	28,220	23,973	24,565	29,407	27,729
Premises	4,739	4,844	4,952	5,083	5,177
Transport	1,550	1,616	1,684	1,756	1,832
Supplies & Services	7,056	6,982	7,100	7,262	7,387
Third-Parties	902	840	857	874	891
Transfer Payments	47,149	47,149	47,149	47,149	47,149
Capital Charges & Bad Debts	4,917	4,920	4,922	4,924	4,927
Income	(69,821)	(68,082)	(68,802)	(69,887)	(71,052)
Recharge to HRA	(4,384)	(4,511)	(4,642)	(4,776)	(4,915)
Cumulative Savings	0	0	(602)	(1,010)	(1,417)
Net Cost Of Services	20,328	17,730	17,184	20,782	17,707
Less:					
Interest Receipts	(300)	(300)	(300)	(300)	(300)
Interest Payments & MRP	916	1,037	1,029	1,083	1,083
Reversal of Capital Charges	(4,802)	(4,802)	(4,802)	(4,802)	(4,802)
Revenue Contributions to Capital	350	350	0	0	0
Net movement to/(from) Earmarked Reserves	139	1,041	1,290	(2,823)	1,346
Budget Requirement General Fund	16,631	15,056	14,400	13,940	15,034
Parish Precepts	972	1,006	1,040	1,074	1,109
Budget Requirement Including Parishes	17,603	16,062	15,440	15,014	16,143
Funded by:					
Use of General Fund Balance	0	0	0	0	0
Business Rates Retained	(2,965)	(3,027)	(3,088)	(3,150)	(3,213)
Baseline Funding Reduction/(Growth)	(150)	230	115	0	0
Revenue Support Grant	0	940	1,725	2,330	2,330
Pilot Business Rates Funding	(500)	0	0	0	0
New Homes Bonus	(1,779)	(808)	(544)	0	0
Other Government Grants	0	0	0	0	0
Council Tax (Surplus)/Deficit	(151)	0	0	0	0
Business Rates (Surplus)/Deficit	1,000	300	300	400	0
Net Expenditure before Council Tax	13,058	13,696	13,948	14,595	15,261
Demand on the Collection Fund	(13,058)	(13,107)	(13,548)	(14,195)	(14,861)
General Fund Balance B/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
In year use	0	0	0	0	0
General Fund Balance C/Fwd	(2,502)	(2,502)	(2,502)	(2,502)	(2,502)
Total Savings Requirement		1,041	875	400	400
of which,					
Savings identified, and already delivered		0	0	0	0
Savings identified, but still to be delivered		(451)	(475)	0	0
Savings still to be identified		590	400	400	400