#### OFFICER DECISION RECORD SHEET

Name of decision maker: Nigel Howcutt

Officer title: Assistant Director (Finance & Resources)

**Date of Decision:** 

Title of Decision: Update of business rates Revaluation Relief

Part 1

scheme 2017-18 to 2020-21 for year 4

Part 1 or Part 2 decision:

Reason, if Part 2:

# **Decision made and reasons:**

To update the Revaluation Relief scheme for business rates introduced by decision of the Assistant Director (Finance & Resources) on 25 October 2017.

The scheme is being updated with:

• details of the distribution methodology for year 4 of the scheme (2019/20)

The updated scheme Revaluation relief 2017-18 to 2020-21 (year 4) DBC Policy is attached to this document.

Overall, the scheme provided for £654,857 of relief for businesses facing large increases in business rates bills as a consequence of the 2017 revaluation. The relief is paid for from Government funding, with the amount split by year as follows: 2017/18 - £382,000; 2018/19 - £185,543; 2019/20 - £76,400; 2020/21 - £10,914.

This decision is to confirm the distribution of the £10,914 for the final year of the scheme.

# Reports considered: (here reference can be made to specific documents)

Report to Cabinet 25 July 17 (ref CA/078/17)

Officer decision – Introduction of business rates revaluation relief scheme (published 25 October 2017)

## Officers/Councillors/Ward Councillors/Stakeholders Consulted:

Portfolio Holder (Finance & Resources)

Group Manager (Revenues, Benefits & Fraud)

# **Deputy Monitoring Officer**

### comments:

No comments to add to the report.

### **Deputy S151 comments:**

This is the final transitional relief payments due to businesses as a result of the 2017/18 business rates revaluation. This policy will distribute the final £11k of relief across DBC and is fully funded through central government grants.

	Government has stated it will meet the full costs of reliefs granted in
Implications:	line with its recommendations, and so there is no financial cost to the
-	Council.

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Risk:

There is a risk of reputational damage if the Council is not seen

to be taking action based on these Government recommendations.

The scheme has been designed to maximise the relief granted, while

Value for Money: ensuring that the expenditure fits within the funding provided by

central Government.

Options Considered and reasons for rejection:

See Cabinet report for further information.

Officer's Signature:	
Date:	
Details of any interests declared and any dispensations given by the Standards	
Committee:	

For Member Support Officer use only		
Date Decision Record Sheet received from Officer:		
Date Decision Published:	Decision No:	