



AGENDA ITEM:

SUMMARY

Report for:	Cabinet
Date of meeting:	10 March 2020
PART:	1
If Part II, reason:	

Title of report:	Strategic Risk Register Quarter 3 2019/20
Contact:	Cllr Graeme Elliot, Portfolio Holder Finance & Resources James Deane, Corporate Director (Finance & Operations) Linda Dargue, Lead Officer, Insurance & Risk
Purpose of report:	To provide the quarter 3 update on the Strategic Risk Register for 2019/20.
Recommendations	That the position on the Strategic Risk Register as at the end of quarter 3, 2019/20 be noted.
Corporate objectives:	All. Risk management is an essential part of ensuring that the Council meets all of its corporate objectives
Implications:	<u>Financial</u> Incorporated within the report.
'Value For Money Implications'	<u>Value for Money</u> Risk management is closely linked to the Council's commitment to ensure that all resources are used efficiently and forms part of effective financial planning. The Council also needs to ensure that adequate provisions are in place to address anticipated risks but that these are no greater than necessary so that maximum resources are applied to services as required. To this end, the Council sets minimum target working balances for both the general fund and HRA and at the date of this report, these minimum balances are secured.
Risk Implications	Effective risk management is an important factor in all policymaking, planning and decision-making. Failure to manage risk effectively could have serious consequences for the Council leading to increased costs, wasted resources, prosecution and criticism under external

	assessments
Community Impact Assessment	The content of this report does not require a Community Impact Assessment to be undertaken. Project and policy proposals identified to mitigate the risks on the Strategic Risk Register will be subject to individual Community Impact Assessments. These will be reported to Members on an individual basis.
Health And Safety Implications	Not applicable
Statutory Officer Comments:	<p>Deputy Section 151 Officer:</p> <p>This is a Section 151 report and hence S151 comments are included in the body of the report.</p> <p>Monitoring Officer:</p> <p>No comments to add to the report.</p>
Consultees:	Chief Officer Group Audit Committee
Background papers:	Cabinet, October 2014, Agenda Item 10

1. Background

1.1 The purpose of this report is to present the Strategic Risk Register as at quarter 3 2019/20.

2. Executive summary

2.1 The revised Strategic Risk Register showing the position at the end of quarter 3 2019/20 is attached at Appendix A.

2.2 Audit Committee considered this update of the Strategic Risk Register at its meeting on 5 February 2020. There were no material concerns to report back to Cabinet.

3. Changes since the last update

3.1 There have been no changes to the risk ratings contained within the register since it was last presented to Members. A quarterly narrative update is provided against each identified risk.

4. Recommendation

4.1 That the position on the Strategic Risk Register as at the end of quarter 3, 2019/20, be noted.