

APPENDIX A - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY, UPDATED FOR PROPOSED LIBERAL DEMOCRAT AMENDMENTS					
	Revised 2019/20	Estimate 2020/21	Estimate 2021/22	Estimate 2022/23	Estimate 2023/24
	£000	£000	£000	£000	£000
Service Expenditure & Income					
Employees	24,625	28,483	24,084	24,458	26,754
Premises	4,448	4,758	4,867	4,978	5,093
Transport	1,429	1,559	1,627	1,698	1,772
Supplies & Services	7,348	7,433	7,009	7,076	7,218
Third-Parties	756	914	852	869	887
Transfer Payments	47,199	47,149	47,149	47,149	47,149
Capital Charges & Bad Debts	4,917	4,917	4,920	4,922	4,924
Income	(69,315)	(69,842)	(70,318)	(70,874)	(71,095)
Recharge to HRA	(4,213)	(4,393)	(4,517)	(4,657)	(4,801)
Cumulative Savings	0	0	0	(604)	(1,254)
Net Cost Of Services	17,194	20,978	15,672	15,015	16,647
Less:					
Interest Receipts	(188)	(300)	(300)	(300)	(300)
Interest Payments & MRP	970	916	1,037	1,029	1,083
Reversal of Capital Charges	(4,802)	(4,802)	(4,802)	(4,802)	(4,802)
Revenue Contributions to Capital	0	350	350	350	350
Net movement to/(from) Earmarked Reserves	3,780	(511)	2,690	2,844	871
Budget Requirement General Fund	16,954	16,631	14,647	14,135	13,849
Parish Precepts	816	972	1,006	1,041	1,077
Budget Requirement Including Parishes	17,770	17,603	15,653	15,177	14,926
Funded by:					
Use of General Fund Balance	1	0	0	0	0
Business Rates Retained	(2,969)	(3,115)	(3,177)	(3,241)	(3,305)
(Revenue Support Grant)/Tariff	0	0	2,440	3,225	3,230
Pilot Business Rates Funding	(820)	(500)	0	0	0
New Homes Bonus	(2,179)	(1,779)	(808)	(544)	0
Council Tax (Surplus)/Deficit	(139)	(151)	0	0	0
Business Rates (Surplus)/Deficit	684	1,000	0	0	0
Net Expenditure before Council Tax	12,348	13,058	14,108	14,617	14,851
Demand on the Collection Fund	(12,348)	(13,058)	(13,516)	(13,980)	(14,460)
General Fund Balance B/Fwd	(2,502)	(2,503)	(2,503)	(2,503)	(2,503)
In year use	(1)	0	0	0	0
General Fund Balance C/Fwd	(2,503)	(2,503)	(2,503)	(2,503)	(2,503)
Total Savings Requirement		643	758	739	390
of which,					
Savings identified, and already delivered		0	0	0	0
Savings identified, but still to be delivered		(643)	(165)	(102)	0
Savings still to be identified		(0)	593	637	390

Lib Democrats Proposals (highlighted in yellow)

1. In 20/21 - Increase in employees of £250k and Supplies and Services of £400k, funded through a reduced contribution to reserves of £650k.
2. In 21/22 - Increase in employees of £130k and Supplies and Services of £50k, funded by a draw down from reserves of £180k.