DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2019/20 & 2020/21										
		2019/20			2020/21					
					Updates from Business Plan					
£000	Note	Original 2019/20	Forecast Outturn	Variance	CPI + 1% rent increase	Interest	Depreciation	Other	Growth / (Savings)	Estimate 2020/21
Income										
Dwelling Rents	1	(52,536)	(52,770)	(234)	(1,658)			(241)	**(1,899)**	(54,435)
Non-Dwelling Rents		(102)	(102)	0					**0**	(102)
Tenant Service Charges	2	(1,626)	(1,476)	150				109	**109**	(1,517)
Leaseholder Charges	2	(487)	(552)	(65)				(106)	**(106)**	(593)
Interest and Investment Income	3	(435)	(435)	0		243			**243**	(192)
Contributions to Expenditure		(645)	(620)	25					**0**	(645)
Total Income		**(55,831)**	**(55,955)**	**(124)**	**(1,658)**	**243**	**0**	**(238)**	**(1,653)**	**(57,484)**
Expenditure										
Repairs and Maintenance		12,068	12,068	0					**0**	12,068
Revenue Contribution to Capital	5	5,480	5,480	0				375	**375**	5,855
Supervision & Management	4	12,783	12,414	(369)				1,413	**1,413**	14,196
Corporate and Democratic Core	4	307	307	0				28	**28**	335
Rent, Rates, Taxes & Other Charges		35	95	60				1	**1**	36
Provision for Bad Debts		975	975	0					**0**	975
Interest Payable		11,558	11,558	0		28			**28**	11,586
Depreciation	6	12,625	12,625	0			241		**241**	12,866
Total Expenditure		**55,831**	**55,522**	**(309)**	**0**	**28**	**241**	**1,817**	**2,086**	**57,917**
HRA Deficit / (Surplus)		**0**	**(433)**	**(433)**	**(1,658)**	**271**	**241**	**1,579**	**433**	**433**
Housing Revenue Account Balance:										
Opening Balance at 1 April		**(2,892)**	**(2,892)**	0						**(2,892)**
Deficit / (Surplus) for the year		0	0	0						0
Closing Balance at 31 March		**(2,892)**	**(2,892)**	**0**						**(2,892)**
Earmarked Reserves:										
Opening Balance at 1 April		**(18,146)**	**(18,146)**	0						**(18,579)**
Contribution from / (to) Pension Reserve	7		(433)	(433)				433	433	433
Closing Balance at 31 March		**(18,146)**	**(18,579)**	**(433)**						**(18,146)**