



**Agenda item:**

**Summary**

<b>Report for:</b>	<b>Finance &amp; Resources Overview and Scrutiny Committee</b>
<b>Date of meeting:</b>	<b>11<sup>th</sup> September 2019</b>
<b>Part:</b>	<b>1</b>
If Part II, reason:	

<b>Title of report:</b>	<b>Finance &amp; Resources Performance and Operational Risk Report Quarter 2 2019/20</b>
<b>Contacts:</b>	Cllr Graeme Elliot, Portfolio Holder for Finance & Resources  Nigel Howcutt, Assistant Director, Finance and Resources.
<b>Purpose of report:</b>	To provide Committee with analysis of quarterly performance and risk management within Finance & Resources for the 2nd quarter 2019/20, July - September.
<b>Recommendations</b>	That Committee notes the contents of the report and the performance of Finance & Resources for Quarter 2 2019/20.
<b>Corporate objectives:</b>	The provision of effective financial services and the allocation of resources such as building assets and facilities management support all five of the Council's corporate objectives, with particular reference to <i>Delivering an efficient and modern council</i> and, through Revenues, Benefits and Fraud division, <i>Building Strong and Vibrant Communities</i> .
<b>Implications:</b>	<u>Financial</u> Contained within the body of the report.
<b>'Value for money' implications</b>	<u>Value for money</u> Contained within the body of the report.
<b>Risk implications</b>	Contained within the body of the report
<b>Equalities implications</b>	None
<b>Health and safety Implications</b>	There are no health and safety implications.
<b>Consultees:</b>	Group Manager (Commercial Assets & Property Development) Group Manager (Financial Services) Group Manager (Revenues, Benefits and Fraud)
<b>Background papers:</b>	Previous performance reports to Scrutiny.

Glossary of acronyms and any other abbreviations used in this report:	F&R OSC- Finance and Resources Overview and Scrutiny Committee.
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1. Risk and Performance reports are presented to Overview and Scrutiny Committees on a quarterly basis. They provide Members with an opportunity to scrutinise performance against a range of key indicators, and to review how the key risks facing the Services are being managed.
2. The attached appendices provide comprehensive risk and performance information for Finance & Resources for Quarter 2 of 2019/20 (July – September).

Appendix 1 – Finance & Resources Qtr. 2 Operational Risk Register.

Appendix 2 – Finance and Resources Qtr. 2 Performance Report.

3. All scores as set out in the Operational Risk Register at Appendix 2 have been reviewed for 2019/20 Quarter 2, and comments added to the appendix.
4. The Performance Report, Appendix 2, highlights that 14 out of 15 KPI's have been reported as green and performance is strong. There is 1 amber rated KPI;
  - **FIN03** – The General Fund expenditure outturn forecast is reported as amber, as based on the August position. There is a timing delay between the production of this report and the financial reporting. As of September early indications are that the pressure on the general fund will be £125k, which is less than 1% of the operational budget.
5. The CIL debt is now being targeted separately and will be reported as such to members. The nature of CIL invoices is that they are often very large payments scheduled over a long period of time and hence can have a large proportional impact on the overall debt collection service. The new targets for this debtor collection will be agreed and reported for quarter 3.
6. As at quarter 1 overall operational performance is strong and the controls and mitigations in place for operational risk are deemed to be strong.