

**APPENDIX A - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY.**

	Revised 2019/20	Estimate 2020/21	Estimate 2021/22	Estimate 2022/23	Estimate 2023/24
	£000	£000	£000	£000	£000
<b>Service Expenditure &amp; Income</b>					
Employees	24,625	26,511	25,767	26,437	28,795
Premises	4,448	4,557	4,659	4,763	4,870
Transport	1,429	1,491	1,555	1,623	1,693
Supplies & Services	7,348	7,265	7,410	7,537	7,687
Third-Parties	756	771	786	802	818
Transfer Payments	47,199	47,199	47,199	47,199	47,199
Capital Charges & Bad Debts	4,917	4,920	4,922	4,924	4,927
Income	(69,315)	(70,188)	(70,546)	(71,101)	(71,320)
Recharge to HRA	(4,213)	(4,360)	(4,483)	(4,622)	(4,765)
Cumulative Savings	0	0	(137)	(939)	(1,711)
<b>Net Cost Of Services</b>	<b>17,194</b>	<b>18,165</b>	<b>17,133</b>	<b>16,623</b>	<b>18,193</b>
<b>Less:</b>					
Interest Receipts	(188)	(188)	(188)	(188)	(188)
Interest Payments & MRP	970	966	1,037	1,029	1,083
Reversal of Capital Charges	(4,802)	(4,802)	(4,802)	(4,802)	(4,802)
Revenue Contributions to Capital	0	0	2,100	0	0
Net movement to/(from) Earmarked Reserves	3,780	706	345	2,808	1,223
<b>Budget Requirement General Fund</b>	<b>16,954</b>	<b>14,846</b>	<b>15,625</b>	<b>15,470</b>	<b>15,509</b>
Parish Precepts	816	845	875	905	937
<b>Budget Requirement Including Parishes</b>	<b>17,770</b>	<b>15,692</b>	<b>16,500</b>	<b>16,375</b>	<b>16,445</b>
<b>Funded by:</b>					
Use of General Fund Balance	1	0	0	0	0
Business Rates Retained	(2,969)	(3,115)	(3,177)	(3,241)	(3,305)
(Revenue Support Grant)/Tariff	0	1,640	2,440	3,225	3,230
Pilot Business Rates Funding	(820)	(500)	0	0	0
New Homes Bonus	(2,179)	(1,728)	(1,671)	(1,840)	(1,728)
Council Tax (Surplus)/Deficit	(139)	0	0	0	0
Business Rates (Surplus)/Deficit	684	1,000	0	0	0
<b>Net Expenditure before Council Tax</b>	<b>12,348</b>	<b>12,989</b>	<b>14,092</b>	<b>14,519</b>	<b>14,642</b>
<b>Demand on the Collection Fund</b>	<b>(12,348)</b>	<b>(12,857)</b>	<b>(13,307)</b>	<b>(13,764)</b>	<b>(14,236)</b>
General Fund Balance B/Fwd	(2,502)	(2,503)	(2,503)	(2,503)	(2,503)
In year use	(1)	0	0	0	0
General Fund Balance C/Fwd	<b>(2,503)</b>	<b>(2,503)</b>	<b>(2,503)</b>	<b>(2,503)</b>	<b>(2,503)</b>
<b>Total Savings Requirement</b>		<b>777</b>	<b>846</b>	<b>859</b>	<b>407</b>
of which,					
<b>Savings identified, and already delivered</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Savings identified, but still to be delivered</b>		<b>(643)</b>	<b>(60)</b>	<b>(102)</b>	<b>0</b>
<b>Savings still to be identified</b>		<b>134</b>	<b>786</b>	<b>757</b>	<b>407</b>