



AGENDA ITEM:

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| Report for: | Cabinet |
| Date of meeting: | 30 July 2019 |
| PART: | I |
| If Part II, reason: | n/a |

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| Title of report: | Medium Term Financial Strategy 2019/20- 2023/24 |
| Contact: | Cllr Graeme Elliot, Portfolio Holder for Finance & Resources James Deane, Corporate Director (Finance and Operations) |
| Purpose of report: | To present to Cabinet the revised Medium Term Financial Strategy for approval. |
| Recommendations: | It is recommended that Cabinet recommend to Council the approval of the revised Medium Term Financial Strategy for the period 2019/20 – 2023/24, including the recommendations at Section 2 of the Strategy. |
| Corporate objectives: | The Medium Term Financial Strategy supports the delivery of all five of the Corporate Objectives. |
| Statutory Officer Comments: | Section 151 Officer: This is a S151 Officer report. Deputy Monitoring Officer: No comments to add to the report. |
| Consultees: | Budget Review Group Finance & Resources Overview & Scrutiny Committee Corporate Management Team Senior Leadership Team |
| Background papers: | Budget 19/20; Cabinet, February 2019; Agenda Item 7 |
| Glossary of acronyms and any other abbreviations used in this report | MTFS- Medium Term Financial Strategy NHB- New Homes Bonus RSG- Revenue Support Grant SFA- Settlement Funding Assessment |

Background

1. Attached is the Council's Medium Term Financial Strategy (MTFS) for the period 2019/20-2023/24. The MTFS is a standalone document and all of the relevant background and context is contained within the Strategy itself.
2. The MTFS was considered by the Finance & Resources Overview & Scrutiny Committee at its meeting of 9 July 2019, together with an accompanying presentation from the Corporate Director (Finance & Operations).
3. The MTFS was the only item on the OSC agenda and was discussed in depth. The formal minutes of the meeting are available on the following link:

<https://democracy.dacorum.gov.uk/documents/g2110/Printed%20minutes%2009th-Jul-2019%2019.30%20Finance%20and%20Resources%20Overview%20and%20Scrutiny.pdf?T=1>

4. It is recommended that Cabinet recommend to Council the approval of the revised Medium term Financial Strategy for the period 2019/20- 2023/24.