

APPENDIX A - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY.

	Approved 2019/20	Estimate 2020/21	Estimate 2021/22	Estimate 2022/23	Estimate 2023/24
	£000	£000	£000	£000	£000
Service Expenditure & Income					
Employees	24,625	26,511	25,767	26,437	28,795
Premises	4,448	4,557	4,659	4,763	4,870
Transport	1,429	1,491	1,555	1,623	1,693
Supplies & Services	7,348	7,265	7,410	7,537	7,687
Third-Parties	756	771	786	802	818
Transfer Payments	47,199	47,199	47,199	47,199	47,199
Capital Charges & Bad Debts	4,917	4,920	4,922	4,924	4,927
Income	(69,315)	(70,188)	(70,546)	(71,101)	(71,320)
Recharge to HRA	(4,213)	(4,360)	(4,483)	(4,622)	(4,765)
Cumulative Savings	0	0	(137)	(939)	(1,711)
Net Cost Of Services	17,194	18,165	17,133	16,623	18,193
Less:					
Interest Receipts	(188)	(188)	(188)	(188)	(188)
Interest Payments & MRP	970	966	1,037	1,029	1,083
Reversal of Capital Charges	(4,802)	(4,802)	(4,802)	(4,802)	(4,802)
Revenue Contributions to Capital	0	0	2,100	0	0
Net movement to/(from) Earmarked Reserves	4,464	706	345	2,808	1,223
Budget Requirement General Fund	17,638	14,846	15,625	15,470	15,509
Parish Precepts	816	845	875	905	937
Budget Requirement Including Parishes	18,454	15,692	16,500	16,375	16,445
Funded by:					
Business Rates Retained	(3,289)	(3,115)	(3,177)	(3,241)	(3,305)
(Revenue Support Grant)/Tariff	0	1,640	2,440	3,241	3,305
Pilot Business Rates Funding	(500)	(500)	0	0	0
New Homes Bonus	(2,179)	(1,728)	(1,671)	(1,840)	(1,728)
Other Government Grants	0	0	0	0	0
Council Tax (Surplus)/Deficit	(139)	0	0	0	0
Business Rates (Surplus)/Deficit	0	1,000	0	0	0
Net Expenditure before Council Tax	12,348	12,989	14,092	14,535	14,717
Demand on the Collection Fund	(12,348)	(12,857)	(13,307)	(13,780)	(14,311)
General Fund Balance B/Fwd	(2,502)	(2,503)	(2,503)	(2,503)	(2,503)
In year use	(1)	0	0	0	0
General Fund Balance C/Fwd	(2,503)	(2,503)	(2,503)	(2,503)	(2,503)
Total Savings Requirement		777	846	859	407
of which,					
Savings identified, but still to be delivered		(643)	(60)	(102)	0
Savings still to be identified		134	786	757	407