



Agenda item:

Summary

Report for:	Finance & Resources Overview and Scrutiny Committee
Date of meeting:	12th June 2018
Part:	1
If Part II, reason:	

Title of report:	Finance & Resources Performance and Risk Report Quarter 4 2017/18
Contacts:	Cllr Graeme Elliot, Portfolio Holder for Finance & Resources Nigel Howcutt, Assistant Director, Finance and Resources.
Purpose of report:	To provide Committee with analysis of quarterly performance and risk management within Finance & Resources for the quarter to March 2018.
Recommendations	That Committee notes the contents of the report and the performance of Finance & Resources for Quarter 4 2017/18.
Corporate objectives:	The provision of effective financial services and the allocation of resources such as building assets and facilities management support all five of the Council's corporate objectives, with particular reference to <i>Delivering an efficient and modern council</i> and, through Revenues, Benefits and Fraud division, <i>Building Strong and Vibrant Communities</i> .
Implications:	<u>Financial</u> Contained within the body of the report.
'Value for money' implications	<u>Value for money</u> Contained within the body of the report.
Risk implications	Contained within the body of the report
Equalities implications	None
Health and safety Implications	There are no health and safety implications.
Consultees:	Group Manager (Commercial Assets & Property Development) Group Manager (Financial Services) Group Manager (Revenues, Benefits and Fraud) Group Manager (Procurement, Commissioning and Compliance)
Background papers:	5/09/17 F&R OSC Performance & Risk Report Quarter 1 2017/18 7/11/17 F&R OSC Performance & Risk Report Quarter 2 2017/18. 06/03/18 F&R OSC
Glossary of acronyms and any	F&R OSC- Finance and Resources Overview and Scrutiny Committee.

other abbreviations used in this report:	
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1. Risk and Performance reports are presented to Overview and Scrutiny Committees on a quarterly basis. They provide Members with an opportunity to scrutinise performance against a range of key indicators, and to review how the key risks facing the Services are being managed.
2. The attached appendices provide comprehensive risk and performance information for Finance & Resources for Quarter 4 of 2017/18 (January - March).

Appendix A – Finance & Resources Qtr 4 Operational Risk Report

Appendix B – Finance and Resources Qtr 4 Performance Report.

3. All scores as set out in the operational risk register at Appendix A have been reviewed during Quarter 4. There has been one change to the previous scoring;

Risk FO2 – Delays to capital programme. The inherent probability has been increased from 3 to 4 to show capital slippage is very likely without due mitigation and controls. The residual probability has also been reduced from 4 to 3 as the present Qtr 1 investigation into the capital programme is already showing less signs of slippage and further analysis and review is expected to reduce the likelihood of delays to the capital programme in 18/19.

4. The Performance Report, Appendix B, highlights that 10 out of 14 KPI's have been reported as green and been achieved in full, 3 are amber and are on the margins of delivery and only 1 KPI is red rated and unachieved in 2017/18.