



Portfolio Holder Decision Notice

Title of decision:	PH-003-24 - Business Rates Relief 2024/25
Name of Portfolio Holder:	Portfolio Holder for Corporate & Commercial Services
Name of Lead Officer	Chris Baker, Head of Revenues and Benefits
Proposed date of Decision to be made:	February 2024

If part 2, the reason:

Decision:

This report covers new business rate relief that the Government has announced for 2024/25.

The 2024/25 Retail, Hospitality and Leisure Business Rates Relief Scheme will provide eligible, occupied, retail, hospitality and leisure properties with a 75% relief, up to a cash cap limit of £110,000 per business. This scheme will operate for the 2024/25 year only.

As the scheme is designed for a limited period only, the Government is not making changes to legislation, but instead providing detailed guidance, and asking local authorities to use powers under s47 of the Local Government Finance Act 1988 to set up the schemes. Government will then fully repay the cost of relief awarded in line with their guidance.