

F&R OSC QUARTERLY PERFORMANCE REPORT

Finance and Resources

June 2014



Measure	Owner & Updater	Jun 2013 Result	Trend	Mar 2014 Result	Trend	Jun 2014 Result	Sign Off	Comments	Flag
CP01 - Percentage of commercial property occupation	Mike Evans Adriana Livingstone	98.66% (589/597) Target: 95.00	↗	98.84% (595/602) Target: 95.00	↘	98.67% (594/602) Target: 95.00	✓	Owner With continued focus the team are sustaining very low void figures.	
FIN01 - Percentage of creditor trade invoices paid within 30 days	Richard Baker Catherine Hamilton	95.6% (5666/5926) Target: 95.0	↗	96.1% (6006/6251) Target: 95.0	↗	97.2% (6009/6182) Target: 95.0	✓		
FIN02 - Percentage of Sundry Debtors Paid	Richard Baker Clare Dempsey	81% Target: 90	↗	95% Target: 90	↘	83% Target: 90	✓		
FIN03 - General Fund expenditure – outturn forecast against budget	Richard Baker Marie Stokes	£16716000 Target: 16372000	↗	£18041000 Target: 17800000	↗	£20038000 Target: 20679000	✓	Updater The main reason for the underspend against the net service expenditure budget is the pension backfunding which was budgeted in 14/15 but paid in 2013/14. However, this is off-set by a corresponding change in the net movement on reserves and so has no impact overall on the wider financial position. At this point in the year there are pressures on the budgeted vacancy provision although this position is expected to improve as the year progresses	

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FIN04 - HRA expenditure – outturn forecast against budget	Richard Baker Marie Stokes	£53386000 Target: 52973000	↗	£60356000 Target: 59121000	↗	£59833000 Target: 60083000	✓	Updater An underspend of £250k is currently projected for the year end. The two key variances are the provision for pension backfunding which was actually paid in 13/14 (£210k) and the over budgeting of electricity for flats management (£100k).	
FIN05 - HRA income – outturn forecast against budget	Richard Baker Marie Stokes	£53253000 Target: 53253000	↗	£53846000 Target: 54106000	↗	£56132000 Target: 56131000	✓	Updater On target.	
FIN06 - General Fund Capital Expenditure – outturn forecast against budget	Richard Baker Marie Stokes	£17094566 Target: 17094566	↗	£12935279 Target: 13940788	↘	£16657370 Target: 17806000	✓	Updater The key variance relates to the removal of the Decant budget from the capital program (£1.25m).	
FIN07 - HRA Capital Expenditure – outturn forecast against budget	Richard Baker Marie Stokes	£28180333 Target: 27180333	↗	£26782394 Target: 29038374	↗	£31881000 Target: 36050000	✓	Updater The key variances expected at this point of the year relate to the New Build scheme at London Road where delays due to technical difficulties have caused anticipated slippage of £2.8m into next year, and the Strategic Acquisitions budget, where the transfer of the Point from the General Fund is to be dealt with via the capital financing resulting in an underspend of £0.9m.	
FIN08 - Investment income – outturn forecast against budget	Richard Baker Tracy Claridge	£509400 Target: 514000	↗	£542990 Target: 514000	↗	£355000 Target: 287000	✓	Updater	
FIN11 - Investment Property Income ytd budget against ytd actual	Mike Evans Marie Stokes	£1791397 Target: 935795	↘	£3815530 Target: 3693177	↘	£1861036 Target: 1849000	✓	Owner Above target.	

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FIN13 - Car Parking Income ytd budget against ytd actual	Mike Evans Marie Stokes	£491545 Target: 440803	↓	£2062362 Target: 1946910	↑	£525754 Target: 486300	✓	<p>Updater There is an overachievement year to date of 8%.</p> <p>Income to date is tracking above budget partly due to on-off items which are not expected to be on-going throughout the year including the introduction of Controlled Parking Zones.</p> <p>Overachievements for on-street PCNs and off-street P&D are expected to continue throughout the year.</p> <p>An overachievement in the region of £80k is expected at the end of the year.</p>	
RBF01 - Average time taken to decide a new claim for Housing Benefit	Chris Baker Claire Morrison	31.6 Days (22988/727) Target: 23.0	↑	20.2 Days (16214/803) Target: 23.0	↑	16.3 Days (10333/634) Target: 23.0	✓	<p>Updater A very good quarter with all 3 months well below target.</p>	
RBF02 - Average time taken to decide a change event for Housing Benefit	Chris Baker Claire Morrison	10.1 Days (61276/6065) Target: 13.0	↑	6.4 Days (78311/12164) Target: 13.0	↓	8.4 Days (67207/8029) Target: 13.0	✓	<p>Updater Change events for Quarter 1 have been very good with all three months below target.</p>	
RBF04 - NNDR (Business Rates) in-year collection rate	Chris Baker Jake Seabourne	31.4% Target: 31.2	↑	98.1% Target: 99.0	↑	28.4% Target: 24.8	✓	<p>Owner Comparison to last year is not possible due to the change from 10 to 12 instalments. Collection so far this year appears strong.</p>	
RBF05 - Council Tax collection rate	Chris Baker Jake Seabourne	30.3% Target: 30.0	↑	97.7% Target: 97.5	↑	30.4% Target: 30.0	✓	<p>Owner Collection is above target, and a small improvement on the same point last year.</p>	