



## Housing Revenue Account Projected Outturn 2014/15

**APPENDIX B**

	Original Budget £000	Forecast Outturn £000	Forecast Variance £000	Variance %
<b>Income:</b>				
Net Dwelling Rents	(54,335)	(54,335)	0	0.0%
Non-Dwelling Rents	(80)	(80)	0	0.0%
Tenants Charges	(726)	(726)	0	0.0%
Leaseholder Charges	(431)	(431)	0	0.0%
Interest and Investment Income	(100)	(100)	0	0.0%
Contribution towards Expenditure	(460)	(620)	(160)	34.8%
<b>Total Income</b>	<b>(56,132)</b>	<b>(56,292)</b>	<b>(160)</b>	<b>0.3%</b>
<b>Expenditure:</b>				
Repairs and Maintenance	11,880	13,031	1,151	9.7%
Supervision & Management:	10,654	10,299	(355)	-3.3%
Rent, Rates, Taxes & Other Charges	14	14	0	0.0%
Interest Payable	11,665	11,665	0	0.0%
Provision for Bad Debts	216	216	0	0.0%
Depreciation	8,908	8,908	0	0.0%
HRA Democratic Recharges	261	261	0	0.0%
Revenue Contribution to Capital	16,485	15,485	(1,000)	-6.1%
<b>Total Expenditure</b>	<b>60,083</b>	<b>59,879</b>	<b>(204)</b>	<b>-0.3%</b>
Transfer from Housing Reserves	(4,190)	(4,190)	0	0.0%
<b>HRA Deficit / (Surplus)</b>	<b>(239)</b>	<b>(603)</b>	<b>(364)</b>	
<b>Housing Revenue Account Balance:</b>				
Opening Balance at 1 April 2014	(2,777)	(2,777)	0	
Surplus for year	(239)	(603)	(364)	
Proposed Contributions to Reserves	0	0	0	
<b>Closing Balance at 31 March 2015</b>	<b>(3,016)</b>	<b>(3,380)</b>	<b>(364)</b>	