



## AGENDA ITEM: 10

### SUMMARY

<b>Report for:</b>	<b>Finance and Resources Overview &amp; Scrutiny Committee</b>
<b>Date of meeting:</b>	<b>4<sup>th</sup> March 2014</b>
<b>PART:</b>	<b>1</b>
If Part II, reason:	

<b>Title of report:</b>	<b>Annual Financial Report by Dacorum Sports Trust</b>
Contact:	<p>Cllr Neil Harden – Portfolio Holder for Residents &amp; Regulatory Services</p> <p>Author/Responsible Officers:            Steve Baker – Assistant Director (Chief Executive’s Unit)            Matt Rawdon – Group Manager (People)</p>
Purpose of report:	To inform Members of the Finance and Resources Overview and Scrutiny Committee that representatives from Dacorum Sports Trust will be attending the meeting to present a finance overview of the Trust as at March 2014.
Recommendations	That the Committee notes the content of the presentation.
Corporate objectives:	<p>Council Vision: Working in partnership, to create a Borough which enables the communities of Dacorum to thrive and prosper.</p> <p>Regeneration: Drive value from Council Owned assets            Building Community Capacity: support social enterprise; empower local community action and delivery</p>
Implications:	<p><u>Financial</u></p> <p>None from this report. The funding of the Dacorum Sports Trust is reviewed annually as part of the Council’s budget setting process.</p>

'Value For Money Implications'	<p><u>Value for Money</u></p> <p>The decision to transfer the sports service to Dacorum Sports Trust in 2004 means that there are greater external funding opportunities for the services provided for the community. The funding model has achieved a reduction in grant from the Council, thereby contributing to value for money services.</p>
Risk Implications	A full risk assessment will be undertaken as future funding arrangements are agreed
Equalities Implications	Access to sports and leisure facilities has equalities implications for local residents and visitors to the area. The Council has recently contributed to a county-wide health and wellbeing strategy. Equalities Impact Assessment will be undertaken as part of the partnership review process.
Health And Safety Implications	None from this report.
Consultees:	
Background papers:	<p>Report to the Housing and Community Overview and Scrutiny Committee 16<sup>th</sup> October 2013.</p> <p>Representatives from the Sports Trust will be making a presentation to Members of the Committee at the meeting.</p>

## 1. INTRODUCTION

1.1. The Dacorum Sports Trust was established in 2004 and manages many of the Council's Sports facilities. The Trust (trading as Sportspace) now manages the following facilities through lease arrangements or dual use agreements:

- Hemel Hempstead Sports Centre
- Berkhamsted Sports Centre
- Tring Sports Centre (dual use facility with Tring School)
- Longdean Sports Centre (dual use facility with Longdean School)
- Floodlit Multi-Sports Area (dual use with Hemel Hempstead School)
- Dacorum Athletics track
- Little Hay Golf Complex

1.2. In addition, the Trust run a programme of Sports Development throughout the Borough and aims to deliver innovative sports ventures such as the XC building at Jarman Park, the result of working with the Council and Youth Connexions over a two year period to develop an extreme sports and youth centre.

1.3. As part of monitoring the progress and effectiveness of the Council's partnership with the Trust, the Trust made a presentation to the Housing and Community Overview and Scrutiny Committee in October 2013, to provide

Members with information about the performance and activities provided and outline some proposals for the future.

- 1.4. The presentation to the Finance and Resources Overview and Scrutiny Committee will provide Members with details of the Trust's financial performance to date, use of funding, current position and outline detailed plans for the coming year.

## **2. SUBSIDY**

- 2.1. The core grant subsidy made to Sportspace for 2013/14 is £475,000 which includes £50,000 for Little Hay Golf Course, but this will reduce in the event that a surplus is generated above an agreed level. The benefits of any surplus are shared between Sportspace and the Council on a 60:40 basis.
- 2.2. The original grant when the services transferred in 2004/05 was £862,000. The grant has been reducing year on year, apart from in 2007/8, when there was a significant rise in utility costs and the Council agreed to make a contribution for that year only. The Trust also, by agreement, receives and manages the Sports grants for Disablement groups which is around £13000 annually.