

Earmarked Reserves

Appendix Aiii (additional info)

Civic Centre Repairs Reserve

This reserve is to cover the costs arising from any major repairs to Council buildings. A contribution

LABGI Reserve

This reserve was the additional funding received from Government for the Local Area Business Rates Growth Initiative. A proportion of the Government Fund was distributed to authorities which had encouraged regeneration and economic development to increase the amounts paid into the NNDR pool. The balance of this reserve will be transferred into the Management of Change reserve as approved in the original 2010/11 Budget.

Area Based Grants Reserve

This reserve has been set up for unutilised Area Based Grants from current and prior years. Area Based Grant is a general grant allocated directly to local authorities as additional revenue funding to areas. It is allocated according to specific policy criteria rather than general formulae (such as petitions, climate change, economic assessment and social housing). Local authorities are free to use all of this non-ringfenced funding as they see fit to support the delivery of local, regional and national priorities in their areas.

Redundancy Reserve

The Council is in the process of critically reviewing its services following the Comprehensive Spending Review to ensure services are delivered in an effective and efficient manner. This will result in the restructuring of the establishment (phase II realignment). This reserve will accommodate any redundancy costs which may be incurred following this.

Management of Change Reserve

The management of change reserve is used to finance any one off costs of projects required to generate ongoing revenue savings in the longer term for the authority and for which no budgetary provision exists.

Technology Reserve

This is a new reserve in 2010/11, which will be utilised with the management of change reserve in future years to help invest in technology improvements which will help improve efficiency and resilience in preparation for shared service agenda

CSR Transitional Reserve

This reserve is to support the aim of the MTFS to phase in impact of CSR over the four year period of the CSR including deductions in government grant funding – particularly to protect the council from the impact of year three and four for which funding announcements are still awaited

Revenue Commitments Reserve

Comprises unutilised budgets identified at year end for which a commitment has been made against.

Benefits Recession Reserve

This reserve has been set up from additional grants received from the government to assist with the increased workloads of benefits processing due to the recession. Fixed term contracts and agency staff are being used to utilise these funds.

Car Parks Commuted Sums Reserve

This is made up of contributions by developers for car parking space provision.

Local Development Framework Reserve

This reserve was created to continue the work resulting from the LDF over a number of financial years rather than incur substantial expenditure in one financial year.

Planning Delivery Grant Reserve

To increase performance of the planning department to meet Government targets.

Planning Enforcement & Appeals Reserve

To meet the costs of urgent action on planning enforcement, and stabilise the financing of fluctuating annual costs of planning appeals.

Planning & Regeneration Project Implementation Reserve

To meet any one costs of one off planning or regeneration projects

Local Land Charges Reserve

The Local Land Charges cost centre should aim to break even over a period of three financial years (that is the income should not exceed expenditure in any financial year). This reserve is set up to smooth any year end balances, so they are not incorporated into the General Fund Balances.

Vehicle Replacement Reserve

This reserve was set up following the decision to move from leasing vehicles to capital purchase. The reserve is used to top up the capital receipts so that the ongoing costs of fleet purchases are financed mainly from revenue.

GAF Reserve

This reserve is funded from the Government grants for Growth Area Funding for agreed schemes.

Cemeteries Safety Reserve

This reserve provides financial assistance to ensure safety standards are met in Cemeteries throughout the Borough. This reserve is topped up through a contribution element of specific cemetery fees.

Longdean School Repairs Reserve

Surpluses built up in previous years to be utilised in future years to assist with repairs expenditure.

Tring Swimming Pool Repairs Reserve

Surpluses built up in previous years to be utilised in future years to assist with repairs expenditure to Tring swimming

Highfield Youth Club Reserve

Surpluses built up in previous years to be utilised in future years to assist with repairs expenditure to assist with the provision of facilities at Highfield Youth Club.

Election Reserve

The election reserve was set up to smooth the cost of the Borough elections over a four year period.

Uninsured Losses Reserve

The uninsured loss reserve was set up to cover potential liabilities not covered by the council insurers that are above the budgeted amount for uninsured losses.

Building Control Reserve

An element of the Building Control cost centre should aim to break even over a period of three financial years (that is the income should not exceed expenditure in any financial year). This reserve is set up to smooth any year end balances, so they are not incorporated into the General Fund Balances.

VAT Reserve

The Council lodged a claim for overpaid VAT and related interest with HMRC in the 2008/09 financial year. Some of this claim went back to 1973. This reserve has been set up from the net funds received from this claim.

Training & Development Reserve

This reserve was set up following the phase I realignment, and will be utilised over the following four years for management development and training.

Dacorum Partnership Reserve

This reserve was financed from the performance reward grant in 2009/10. It has been utilised for specific projects previously reported to Cabinet and the funding of a two year temporary post.

Discretionary Travel Reserve

This reserve is being set up to finance the proposal to include transitional scheme over the next two years under the well being powers (ie circa £50k in 2011/12 and £25k in 12/13) for existing residents using scheme

Dacorum Rent Aid - Guarantee Scheme & Rent Guarantee Scheme Reserves

These reserves are to provide assistance to clients to obtain / retain accommodation.