


**Housing Revenue Account**
**Final Outturn 2013/14**

	<b>Revised Budget £000</b>	<b>Provisional Outturn £000</b>	<b>Forecast £000</b>	<b>Variance %</b>
<b>Income:</b>				
Net Dwelling Rents	(52,134)	<b>(52,118)</b>	16	0.0%
Non-Dwelling Rents	(260)	<b>(258)</b>	2	-0.8%
Tenant Service Charges	(708)	<b>(691)</b>	17	-2.4%
Leaseholder Charges	(392)	<b>(203)</b>	189	-48.2%
Interest and Investment Income	(156)	<b>(205)</b>	(49)	31.4%
Contributions to Expenditure	(456)	<b>(663)</b>	(207)	45.4%
<b>Total Income</b>	<b>(54,106)</b>	<b>(54,138)</b>	<b>(32)</b>	<b>0.1%</b>
<b>Expenditure:</b>				
Repairs and Maintenance	12,001	<b>12,958</b>	957	8.0%
Revenue Contribution to Capital	15,478	<b>13,256</b>	(2,222)	-14.4%
Supervision & Management:	10,583	<b>11,084</b>	501	4.7%
Corporate & Democratic Core	261	<b>257</b>	(4)	-1.5%
Rent, Rates, Taxes & Other Charges	14	<b>21</b>	7	50.0%
Provision for Bad Debts	212	<b>361</b>	149	70.3%
Interest Payable	11,665	<b>11,665</b>	0	0.0%
Depreciation	8,907	<b>9,351</b>	444	5.0%
<b>Total Expenditure</b>	<b>59,121</b>	<b>58,953</b>	<b>(168)</b>	<b>-0.3%</b>
<b>Contribution to/(from) Earmarked Reserve</b>	<b>(5,000)</b>	<b>(4,762)</b>	<b>238</b>	<b>-4.8%</b>
<b>HRA Deficit / (Surplus)</b>	<b>15</b>	<b>53</b>	<b>38</b>	
<b>Housing Revenue Account Balance:</b>				
Opening Balance at 1 April 2013	<b>(2,777)</b>	<b>(2,777)</b>	0	
Deficit/(Surplus) for year	15	<b>53</b>	<b>38</b>	
Contributions to/(from) Reserves	0	<b>0</b>	<b>0</b>	
<b>Closing Balance at 31 March 2014</b>	<b>(2,762)</b>	<b>(2,724)</b>	<b>38</b>	
<b>HRA Earmarked Reserves</b>				
Opening Balance at 1 April 2013	<b>(12,128)</b>	<b>(12,128)</b>	0	
Contributions to/(from) reserve	5,000	4,762	<b>(238)</b>	
<b>Closing Balance at 31 March 2014</b>	<b>(7,128)</b>	<b>(7,366)</b>	<b>(238)</b>	