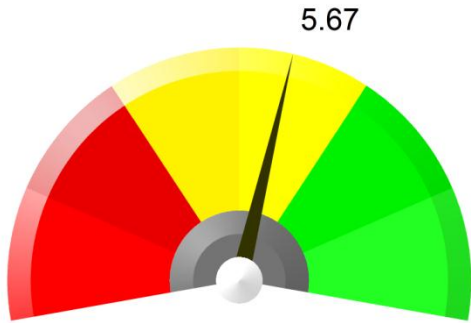
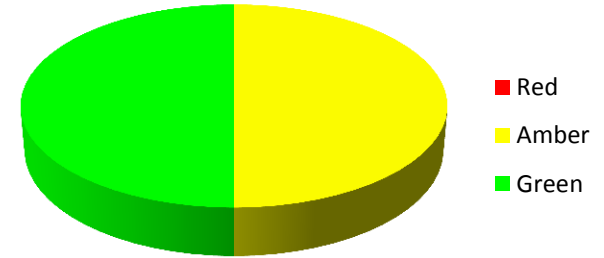


Strategic Risks Quarter 3, 2011



0 Red Risks
5 Amber Risks
5 Green Risks



Direction of travel:  Improving from 5.47 in Qtr 2

Risk Category	Score (out of 10)	Total Risks	Red Inherent Risks	Amber Inherent Risks	Green Inherent Risks	Red Residual Risks	Amber Residual Risks	Green Residual Risks
Infrastructure Risks	4.00	1	1				1	
Financial Risks	6.50	4	4				1	3
Marketplace Risks	5.11	3	3				2	1
Reputational Risks	5.67	2	1	1			1	1
Total		10	9	1			5	5

See Strategic Risk Report for more details