

# Strategic Risk Register

Quarter 3, 2012

Consequences	Inherent Probability	Inherent Impact	Inherent Risk Score	Controls	Residual Probability	Residual Impact	Residual Risk Score	Assurance
<b>Financial Risks</b>								
F1 - Resource base affected by slow recovery from recession resulting in lack of funds to deliver on commitments & policies								
Risk Owner: Sally Marshall			Portfolio Holder: Cllr Nicholas Tiley - Finance & Resources					
- Dissatisfaction - Political fallout - Reputation damage	4 - Very Likely	4 - Severe	16 - Red	- Corporate plan kept under review - MTFS kept under review - Fees & Charges strategy kept under review - Capital Strategy kept under review - Aspirations managed via communication e.g. articles in Dacorum Digest, press releases	2 - Unlikely	2 - Medium	4 - Green	Medium Term Financial Strategy uploaded into Corvu Capital Strategy uploaded into Corvu
Status of this risk: Tolerating			Corporate Priority: Dacorum Delivers					
Risk Owner Comments:			This data has not yet been approved.					
<b>F2 - Lack of effective procurement and contract management</b>								
Risk Owner: Sally Marshall			Portfolio Holder: Cllr Neil Harden - Residents & Regulatory Services					
- Increased budgets - Reduced service quality - Contractual disputes - Impact on reputation - Decision makers not fully briefed	4 - Very Likely	4 - Severe	16 - Red	- Financial Regulations - Corporate Financial System - Agresso - Corporate Procurement Strategy - Procurement Standing Orders - continuously reviewed - Use of Herts Marketplace - Joint Procurement activity - Asset Management Group - Training programme - Corporate Procurement Group - with updated terms of reference - 6 monthly monitoring reports on procurement to Scrutiny Committees and Cabinet	2 - Unlikely	3 - High	6 - Amber	
Status of this risk: Treating			Corporate Priority: Dacorum Delivers					
Risk Owner Comments:			This data has not yet been approved.					

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<b>F3 - Failure to achieve identified savings to ensure that the budget remains balanced</b>								
Risk Owner: Sally Marshall			Portfolio Holder: Cllr Nicholas Tiley - Finance & Resources					
- Reactive service changes rather than proactive - Damage to reputation - Criticism from external inspectors	4 - Very Likely	4 - Severe	<b>16 - Red</b>	- Budget process - Monthly budget monitoring - 'in year' budget management - Monthly performance report to Leader of Council	1 - Very Unlikely	4 - Severe	<b>4 - Green</b>	
Status of this risk: Tolerating			Corporate Priority: Dacorum Delivers					
Risk Owner Comments:			This data has not yet been approved.					
<b>Infrastructure Risks</b>								
<b>I2 - Failure to effectively manage health and safety</b>								
Risk Owner: Daniel Zammit			Portfolio Holder: Cllr Andrew Williams (Leader of the Council) - Community Leadership					
- Death/Injury - Litigation - Prosecution - Reputation damage - Low staff morale - Increased costs - Criticism by Regulatory bodies - Adverse impact on local environment & community	3 - Likely	4 - Severe	<b>12 - Red</b>	- Health & Safety Training - HR Service – implementation of policies and procedures - Sickness absence monitoring - Accident monitoring - Workplace Options - Appraisals - Flexible working policies - Quarterly reporting to CMT - Service H & S prioritised risk registers	1 - Very Unlikely	4 - Severe	<b>4 - Green</b>	Audit Committee report 25/4/12 Corporate Health & Safety Strategy Health & Safety Coordinator Role Health & Safety Organisation Structure - uploaded into Corvu
Status of this risk:			Corporate Priority: Dacorum Delivers					
Risk Owner Comments:			This data has not yet been approved.					

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<b>Marketplace Risks</b>								
<b>M1 - Failure to deliver required regeneration and economic growth</b>								
Risk Owner: Mark Gaynor			Portfolio Holder: Cllr Terry Douris - Planning & Regeneration					
- Unforeseen changes in levels of demand for services - Political fallout - Failure by Council to meet citizen's needs - Unplanned for financial implications - Regeneration of key areas e.g. Town Centre - does not happen	3 - Likely	4 - Severe	<b>12 - Red</b>	- Sustainable Community Strategy - Local Development Framework - Dacorum Partnership - Local Investment Plan & partnership working with HCA	3 - Likely	3 - High	<b>9 - Amber</b>	Sustainable Community Strategy uploaded into Corvu
Status of this risk: Treating			Corporate Priority: Regeneration					
Risk Owner Comments: Progress on implementation of Gade Zone continues though will reach critical points in 2013/14. If successful can consider review of risk at end of calendar year.								
<b>M2 - Failure to shape services based on robust understanding of customer's needs</b>								
Risk Owner: Louise Miller			Portfolio Holder: Cllr Neil Harden - Service & Performance Improvement					
- Poor external assessment & opinion - Reputation damage - Political fallout - High level of complaints - Potential loss of non statutory services - Decreased customer satisfaction levels - Provison of inappropriate services - Wasted resources	4 - Very Likely	4 - Severe	<b>16 - Red</b>	- Customer & Community consultation processes - Reporting the results of the consultation to members - Code of Corporate Governance - View Point Action Plan - Consultation & Communication Strategy - Community Plan Consultation - Dacorum Delivers Programme - Customer Insight Officer - Consultative outcomes fed into Service Planning process - Neighbourhood Action - Citizens Panel - My Place Survey	2 - Unlikely	2 - Medium	<b>4 - Green</b>	
Status of this risk: Tolerating			Corporate Priority: Dacorum Delivers					
Risk Owner Comments: The Customer Services Gateway process is now entering the final phase of procurement. Within the scope of the tender is the requirement for work to scope and understand customer needs and ensure our services support these where possible.								

