



AGENDA ITEM: 8

SUMMARY

Report for:	Finance & Resources Overview & Scrutiny Committees
Date of meeting:	20 March 2012
PART:	1
If Part II, reason:	

Title of report:	Quarter 3 Monitoring Report
Contact:	Cllr Nick Tiley, Portfolio Holder for Finance and Resources Author/Responsible Officer: Shane Flynn, Assistant Director (Finance and Resources)
Purpose of report:	(1) To inform the committees of the expected outturn position as at the end of the third quarter of 2011/12 as part of the development of the budget report for 2012/13
Recommendations	1) That the committees note the report and the projected year-end variances identified
Corporate objectives:	Accurate financial monitoring and sound financial management supports all five of the Corporate Objectives, with specific reference to <i>Dacorum Delivers</i>
Implications:	<u>Financial</u> The financial implications are identified in the report
'Value For Money Implications'	<u>Value for Money</u> The impact of budget variances will be taken into account in budgeting for 2012/13 and in service planning.
Risk Implications	The risks of incurring material variances are taken into account in risk assessment as part of service planning
Equalities Implications	There are no direct equalities implications
Health And Safety	There are no direct health and safety implications

Implications	
Consultees:	All Group Managers, as primary budget holders, are consulted on progress against agreed budgets on a monthly basis and during the compilation of the quarterly reports.
Background papers:	Budget report 2011/12 and quarterly monitoring reports