



**Housing Revenue Account**  
**Projected Outturn 2014/15 - September 2014**

	Original Budget £000	Forecast Outturn £000	Forecast Variance £000	%
<b>Income:</b>				
Net Dwelling Rents	(54,335)	(54,584)	(249)	0.5%
Non-Dwelling Rents	(80)	(80)	0	0.0%
Tenants Charges	(726)	(720)	6	-0.8%
Leaseholder Charges	(431)	(431)	0	0.0%
Interest and Investment Income	(100)	(134)	(34)	34.0%
Contribution towards Expenditure	(460)	(614)	(154)	33.5%
<b>Total Income</b>	<b>(56,132)</b>	<b>(56,563)</b>	<b>(431)</b>	<b>0.8%</b>
<b>Expenditure:</b>				
Repairs and Maintenance	12,880	13,060	180	1.4%
Supervision & Management:	10,654	10,150	(504)	-4.7%
Rent, Rates, Taxes & Other Charges	14	14	0	0.0%
Interest Payable	11,665	11,665	0	0.0%
Provision for Bad Debts	216	216	0	0.0%
Depreciation	8,908	8,908	0	0.0%
HRA Democratic Recharges	261	261	0	0.0%
Revenue Contribution to Capital	15,485	15,485	0	0.0%
<b>Total Expenditure</b>	<b>60,083</b>	<b>59,759</b>	<b>(324)</b>	<b>-0.5%</b>
Transfer from Housing Reserves	(4,190)	(4,190)	0	0.0%
<b>HRA Deficit / (Surplus)</b>	<b>(239)</b>	<b>(994)</b>	<b>(755)</b>	
<b>Housing Revenue Account Balance:</b>				
Opening Balance at 1 April 2014	(2,723)	(2,723)	0	
Surplus for year	(239)	(994)	(755)	
Proposed Contributions to Reserves	0	0	0	
<b>Closing Balance at 31 March 2015</b>	<b>(2,962)</b>	<b>(3,717)</b>	<b>(755)</b>	