

Operational Risk Report

Housing Landlord

Quarter 1, 2012

Consequences	Inherent Probability	Inherent Impact	Inherent Risk Score	Controls	Residual Probability	Residual Impact	Residual Risk Score	Assurance
Housing & Regeneration >> Housing Landlord - Elliott Brooks								
HL_F01 - Failure to closely monitor operational and financial factors affecting the delivery of the HRA Business Plan								
Category of risk: Financial Risks			Portfolio Holder: Cllr Margaret Griffiths - Housing					
	2 - Unlikely	4 - Severe	8 - Amber	Quarterly review of Business Plan in partnership with Finance Yearly reporting to Scrutiny & Cabinet	1 - Very Unlikely	2 - Medium	2 - Green	
Status of this risk: Treating			Corporate Priority:					
Risk Owner Comments: 1st Quarter Review set up for 19th July 2012								
HL_I03 - Failure to adopt a service specific best practice approach to Health and Safety (Housing Landlord)								
Category of risk: Infrastructure Risks			Portfolio Holder: Cllr Margaret Griffiths - Housing					
Death or injury to staff; residents or contractors' staff; reputation; litigation and charges of corporate manslaughter.	3 - Likely	4 - Severe	12 - Red	Service specific H & S procedures applied to sheltered housing service covering service users and staff eg. fire safety and lone working; clear landings policy and procedures; estate inspections schedule.. Corporate H&S policy under review. Ongoing training for staff in key areas. Directorate Health & Safty Committee Quarterly at DMT Standing Items on Team Meeting Agendas	2 - Unlikely	4 - Severe	8 - Amber	
Status of this risk: Tolerating			Corporate Priority: Safe and Clean Environment					
Risk Owner Comments:								
HL_I04 - Failure to upgrade the housing IT management system and Orchard Upgrade implementation project								
Category of risk: Infrastructure Risks			Portfolio Holder: Cllr Margaret Griffiths - Housing					
An unsupported system would result in significant management risks; unable	4 - Very Likely	4 - Severe	16 - Red	Project Group progressing - budget allocated	2 - Unlikely	4 - Severe	8 - Amber	

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to develop the service and become more customer focussed.			12	Role out of some modules started June 12				
Status of this risk: Tolerating		Corporate Priority: Dacorum Delivers						
Risk Owner Comments:								
HL_M01 - Failure to have systems in place which exert effective financial and operational control over current contracts in the lead-in period to 2014 expiry								
Category of risk: Marketplace Risks			Portfolio Holder: Cllr Margaret Griffiths - Housing					
Poor audit external and internal reports; reputation; unable to demonstrate value for money; lack of credibility, less improvements to stock / homes	3 - Likely	4 - Severe	12 - Red	<ul style="list-style-type: none"> - Regular meetings with contractors and housing accountant. - Budget transparency and monthly monitoring in place. - Post inspection checks of charges undertaken. - Support from AD and Corporate Director. Procurement Project Plan includes Exit Strategy from Current Contract - Initial related discussions started	1 - Very Unlikely	4 - Severe	4 - Green	
Status of this risk: Tolerating		Corporate Priority: Dacorum Delivers						
Risk Owner Comments:								
HL_R01 - Failure to adapt to the new regulatory framework and requirements for tenant scrutiny								
Category of risk: Reputational Risks			Portfolio Holder: Cllr Margaret Griffiths - Housing					
	3 - Likely	3 - High		Recent Review of Tenant Involvement Structure included the introduction of a Tenant Scrutiny Panel by April 2013	1 - Very Unlikely	3 - High	3 - Green	
Status of this risk: Treating		Corporate Priority:						

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Risk Owner Comments:								
HL_R02 - Failure to deliver key milestones on time within the Housing Repairs, Maintenance and Improvement Procurement Project								
Category of risk: Reputational Risks			Portfolio Holder: Cllr Margaret Griffiths - Housing					
	3 - Likely	4 - Severe	12 - Red	Approved PID Project Plan on Target Report for Cabinet submitted recommending progression direction	2 - Unlikely	2 - Medium	4 - Green	
Status of this risk: Treating			Corporate Priority:					
Risk Owner Comments:								