



**AGENDA ITEM: 7**

**SUMMARY**

<b>Report for:</b>	<b>Cabinet</b>
<b>Date of meeting:</b>	<b>29 June 2015</b>
<b>PART:</b>	<b>1</b>
If Part II, reason:	

<b>Title of report:</b>	<b>AUTHORISATION OF VIREMENTS</b>
Contact:	Councillor Graeme Elliott, Portfolio Holder for Finance & Resources James Deane, Corporate Director (Finance & Resources)
Purpose of report:	To seek Cabinet approval to proposed virements.
Recommendations	That the virements as detailed on the attached Form A be approved.
Corporate objectives:	To standardise documentation and authorisation requirements for all virements.
Implications: 'Value For Money Implications'	<u>Financial</u> The Scheme of Virements is part of the Council's financial management.
Risk Implications	There are no risk implications.
Monitoring Officer/S.151 Officer Comments	<b>Deputy Monitoring Officer:</b> No further comments to add to this report. <b>S.151 Officer</b> This is a Section 151 Officer report.
Consultees:	
Background papers:	Form A

## **BACKGROUND**

1. The Council is required to establish standard documentation and authorisation requirements for all virements.
2. Financial regulations determine the scheme of virement and its application. The regulations state that the scheme covers

“all transfers of budget, of any value and for any reason including for reason of organisational restructure”.

This will remain in force until such time as the regulations are reviewed. The regulations make clear that no virement can be carried out without the approval of the Corporate Director of Finance & Operations (or his/her nominated delegate), who will also be the final arbiter in any dispute. Additionally, the Director may override any authorisation and determine that approval is required by a higher level of authority.

Virement(s) requiring Cabinet authorisation

Virement for the purpose of amending the budget for the Public Health District Offer Project

Expenditure type	Service Area(s)	Submitted by	Date
Revenue	Community Partnerships	Jackie Doyle	10/06/15

Account Code	Cost Centre	Account code description	Cost Centre description	TO (DEBIT AMOUNT) £	FROM (CREDIT AMOUNT) £	REASON
3600	UZ577	Grants Paid	Public Health District Offer	69,125		Expenditure related to Public Health District Offer project
6400	UZ577	Grant Receipts	Public Health District Offer		69,125	Grant income related to Public Health District Offer project

Total	69,125	69,125
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Finance Use Only

	Ref. no	
Entered in register by		
on		
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Virement(s) requiring Cabinet authorisation

Virement for the purpose of moving budget to correct account code

Expenditure type	Service Area(s)	Submitted by	Date
Revenue	Performance & Projects	Jackie Doyle	09/06/15

Account Code	Cost Centre	Account code description	Cost Centre description	TO (DEBIT AMOUNT) £	FROM (CREDIT AMOUNT) £	REASON
3420	UZ555	ICT Software (Purchases)	Performance, Improvement & Transformations	17,000		Expenditure funded from DCLG grant received
3430	UZ555	ICT Software (Support & Maintenance)	Performance, Improvement & Transformations	15,000		Expenditure funded from DCLG grant received
3950	UZ555	Consultancy	Performance, Improvement & Transformations	34,000		Expenditure funded from DCLG grant received
3600	UZ555	Grants	Performance, Improvement & Transformations	52,400		Grant to be paid to Streetlife
6500	UZ555	Grants receipts from Govt Bodies	Performance, Improvement & Transformations		118,400	Grant received from DCLG

Total

118,400

118,400

Finance Use Only

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