

Report for:	Cabinet
Date of meeting:	27 November 2016
PART:	AGENDA ITEM: 7
If Part II, reason:	SUMMARY



Title of report:	AUTHORISATION OF VIREMENTS
Contact:	Councillor Nick Tiley, Portfolio Holder for Finance & Resources Sally Marshall Corporate Director of Finance & Governance (ext 2313)
Purpose of report:	To seek Cabinet approval to proposed virements.
Recommendations	1. That the virements as detailed on Form A, attached, be approved.
Corporate objectives:	To standardise documentation and authorisation requirements for all virements.
Implications:	<u>Financial</u>
'Value For Money Implications'	The Scheme of Virements is part of the Council's financial management.
Risk Implications	There are no risk implications.
Monitoring Officer/S.151 Officer Comments	Deputy Monitoring Officer: The Deputy Monitoring Officer has no further comments to add to this report. S.151 Officer This is a Section 151 Officer report.
Consultees:	
Background papers:	Form A where required

BACKGROUND

1. The Council is required to establish standard documentation and authorisation requirements for all virements.
2. Financial regulations determine the scheme of virement and its application. The regulations state that the scheme covers

“all transfers of budget, of any value and for any reason including for reason of organisational restructure”.

This will remain in force until such time as the regulations are reviewed. The regulations make clear that no virement can be carried out without the approval of the Corporate Director of Finance & Governance (or her nominated delegate), who will also be the final arbiter in any dispute. Additionally, the Director may override any authorisation and determine that approval is required by a higher level of authority.

**Authorisation of Virements
Cabinet**

PURPOSE OF THE VIREMENT (ENTER DESCRIPTION HERE):

Virement required to move salaries costs out of the ICT budget to Housing and Finance and Governance budgets as part of the restructure of ICT

REVENUE	SERVICE AREA (S)	(1) Performance, Policy & Projects (2) Housing Landlord (3) Finance & Governance	SUBMITTED BY: Caroline Souto
			14/11/2012

BUDGET CODE AND DESCRIPTION	TO (DEBIT AMOUNT) £	FROM (CREDIT AMOUNT) £	REASON
1010 HC500 - Tenants & Leaseholders Management and Overheads	26,978		Salary budget for post BIC31 Oct 2012 - March 2013
1010 UZ200 - ICT Service		26,978	Salary budget for post BIC31 Oct 2012 - March 2013
1060 HC500 - Tenants & Leaseholders Management and Overheads	1,340		Car allowance budget for post BIC31 Oct 2012 - March 2013
1060 UZ200 - ICT Service		1,340	Car allowance budget for post BIC31 Oct 2012 - March 2013
1010 UZ305 - Legal Section	34,449		Salary budget for post F938 Sep 2012 - March 2013
1010 UZ200 - ICT Service		34,449	Salary budget for post F938 Sep 2012 - March 2013
1060 ED105 - UZ305 - Legal Section	1,145		Car allowance budget for post F938 Sep 2012 - March 2013
1060 UZ200 - ICT Service		1,145	Car allowance budget for post F938 Sep 2012 - March 2013
TOTALS	63,912	63,912	

*DELETE AS APPROPRIATE

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**Authorisation of Virements
Cabinet**

PURPOSE OF THE VIREMENT (ENTER DESCRIPTION HERE):

Virement required to move salaries costs between Anti-social Behaviour and Neighbourhood Action as part of the restructure of Resident Services which took place Nov 2011.

REVENUE	SERVICE AREA (S)	(1) Performance, Policy & Projects	SUBMITTED BY: Caroline Souto
			14/11/2012

BUDGET CODE AND DESCRIPTION	TO (DEBIT AMOUNT) £	FROM (CREDIT AMOUNT) £	REASON
1010 DA110 Neighbourhood Action Salaries		19,030	Post C021 Salary budget move to ASB
1010 EB650 Antisocial Behaviour Salaries	19,030		Post C021 Salary budget move to ASB
1010 DA110 Neighbourhood Action Salaries		12,090	Post H0781 Salary budget move to ASB
1010 EB650 Antisocial Behaviour Salaries	12,090		Post H0781 Salary budget move to ASB
1010 EB650 Antisocial Behaviour Salaries		44,100	Post H0780 Salary budget move to Neighbourhood Action
1010 DA110 Neighbourhood Action Salaries	44,100		Post H0780 Salary budget move to Neighbourhood Action
1010 EB650 Antisocial Behaviour Salaries		31,600	Post C9005 Salary budget move to Neighbourhood Action
1010 DA110 Neighbourhood Action Salaries	31,600		Post C9005 Salary budget move to Neighbourhood Action
1010 EB650 Antisocial Behaviour Salaries		24,590	Post R001 Salary budget move to Neighbourhood Action
1010 DA110 Neighbourhood Action Salaries	24,590		Post R001 Salary budget move to Neighbourhood Action
1019 EB650 Antisocial Behaviour Overtime		1,500	Post H0780 Overtime budget move to Neighbourhood Action
1019 DA110 Neighbourhood Action Overtime	1,500		Post H0780 Overtime budget move to Neighbourhood Action
1019 EB650 Antisocial Behaviour Overtime		1,500	Post C9005 Overtime budget move to Neighbourhood Action
1019 DA110 Neighbourhood Action Overtime	1,500		Post C9005 Overtime budget move to Neighbourhood Action
1060 EB650 Antisocial Behaviour Car Lease		1,500	Post H0780 Car Lease budget move to Neighbourhood Action
1060 DA110 Neighbourhood Action Car Lease	1,500		Post H0780 Car Lease budget move to Neighbourhood Action
TOTALS	135,910	135,910	

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