



Reserves Summary 2012/13 to 2016/17

	Balance as at	Transfers in	Transfers out	Net Reserve Movement	Balance as at	Transfers in	Transfers out	Net Reserve Movement	Balance as at	Net Reserve Movement	Balance as at	Net Reserve Movement	Balance as at	Net Reserve Movement	Balance as at
General Fund	31/03/2012	2012/13	2012/13	2012/13	31/03/2013	2013/14	2013/14	2013/14	31/03/2014	2014/15	31/03/2015	2015/16	31/03/2016	2016/17	31/03/2017
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Civic Centre Major Repairs Reserve	348				348				348		348		348		348
Earmarked Grants Reserve	262				262				262		262		262		262
Redundancy Reserve	775				775				775		775		775		775
Management of Change Reserve	1,586		-465	-465	1,121		-176	-176	945		945		945		945
Technology Reserve	715				715		-50	-50	665		665		665		665
CSR Transitional Reserve	750		-200	-200	550		-200	-200	350	-200	150	-150	0		0
Benefits Recession Reserve	8		-8	-8	0				0		8		8		8
Car Parks Commuted Sums Reserve	288		-30	-30	258		-258	-258	0		0		0		0
On Street Car Parking Reserve	158	100	-40	60	218				218		218		218		218
Local Development Framework Reserve	437	190	-236	-46	391	130	-201	-71	320		130		130		130
Dacorum Development Programme Reserve	233	241	-100	141	374	450	-250	200	574	500	1,089	500	1,589	500	2,089
Planning Delivery Grant Reserve	190		-190	-190	0				0		190		190		190
Planning Enforcement & Appeals Reserve	125				125				125		125		125		125
Planning & Regeneration Project Reserve	281		-205	-205	76				76		76		76		76
Local Land Charges Reserve	214				214				214		214		214		214
Vehicle Replacement Reserve	711	350	-547	-197	514	350	-852	-502	12		12		12		12
Historic Building Grants Reserve	1				1				1		1		1		1
GAf Reserve	5				5				5		5		5		5
Cemeteries Safety Reserve	62				62				62		62		62		62
Longdean School Repairs Reserve	7				7				7		7		7		7
Tring Swimming Pool Repairs Reserve	67				67	8		8	75		75		75		75
Highfield Youth Club Reserve	101				101				101		101		101		101
Election Reserve	69	30		30	99	30		30	129	30	159	-159	0	30	30
Uninsured Loss Reserve (Insurance)	700				700				700		700		700		700
VAT Reserve	3,484		-550	-550	2,934		-450	-450	2,484		2,484		2,484		2,484
Training & Development Reserve	190		-40	-40	150		-40	-40	110	-40	70	-40	30	-30	0
Housing Conditions Survey Reserve	53	15		15	68	15		15	83	-68	0	15	15	15	30
S106 Commuted Sums Reserve	624				624				624		624		624		624
Dacorum Partnership Reserve	90				90				90		90		90		90
Discretionary Travel Reserve	25		-25	-25	0				0		0		0		0
Dacorum Rent Aid - Guarantee Scheme	15				15				15		15		15		15
Rent Guarantee Scheme Reserve	15				15				15		15		15		15
PSQ Reserve	1,000				1,000	700	-500	200	1,200		1,200		1,200		1,200
LG Resource Review and Localisation of Council Tax Transition	250	8		8	258				258		250		250		250
Business Rates Equalisation Reserve	0				0	392	0	392	392	0	795	0	795	0	795
Maylands Plus Reserve	0				0				0		0		0		0
Reserves to be allocated	0	940		940	940				940		956		956		956
Total Earmarked Reserves	13,839	1,874	-2,636	-762	13,077	2,075	-2,977	-902	12,175	222	12,397	166	12,563	515	13,078
Working Balance	2,680			-8	2,672			-172	2,500	-100	2,400	0	2,400	0	2,400
Total General Fund Reserves	16,519			-770	15,749			-1,074	14,675	122	14,797	166	14,963	934	15,478

Earmarked Reserves

Appendix Aiii (additional info)

Civic Centre Repairs Reserve

This reserve is to cover the costs arising from any major repairs to Council buildings. A contribution

Area Based Grants Reserve

This reserve has been set up for unutilised Area Based Grants from current and prior years. Area Based Grant is a general grant allocated directly to local authorities as additional revenue funding to areas. It is allocated according to specific policy criteria rather than general formulae (such as petitions, climate change, economic assessment and social housing). Local authorities are free to use all of this non-ringfenced funding as they see fit to support the delivery of local, regional and national priorities in their areas.

Redundancy Reserve

The Council is in the process of critically reviewing its services following the Comprehensive Spending Review to ensure services are delivered in an effective and efficient manner. This will result in the restructuring of the establishment (phase II realignment). This reserve will accommodate any redundancy costs which may be incurred following this.

Management of Change Reserve

The management of change reserve is used to finance any one off costs of projects required to generate on-going revenue savings in the longer term for the authority and for which no budgetary provision exists.

Technology Reserve

This is a new reserve in 2010/11, which will be utilised with the management of change reserve in future years to help invest in technology improvements which will help improve efficiency and resilience in preparation for shared service agenda

CSR Transitional Reserve

This reserve is to support the aim of the MTFs to phase in impact of CSR over the four year period of the CSR including deductions in government grant funding – particularly to protect the council from the impact of year three and four for which funding announcements are still awaited

Revenue Commitments Reserve

Comprises unutilised budgets identified at year end for which a commitment has been made against.

Benefits Recession Reserve

workloads of benefits processing due to the recession. Fixed term contracts and agency staff are being used to utilise these funds.

Car Parks Commuted Sums Reserve

This is made up of contributions by developers for car parking space provision.

Local Development Framework Reserve

This reserve was created to continue the work resulting from the LDF over a number of financial years rather than incur substantial expenditure in one financial year.

Planning Delivery Grant Reserve

To increase performance of the planning department to meet Government targets.

Planning Enforcement & Appeals Reserve

To meet the costs of urgent action on planning enforcement, and stabilise the financing of fluctuating annual costs of planning appeals.

Planning & Regeneration Project Implementation Reserve

To meet any one costs of one off planning or regeneration projects

Local Land Charges Reserve

The Local Land Charges cost centre should aim to break even over a period of three financial years (that is the income should not exceed expenditure in any financial year). This reserve is set up to smooth any year end balances, so they are not incorporated into the General Fund Balances.

Vehicle Replacement Reserve

This reserve was set up following the decision to move from leasing vehicles to capital purchase. The reserve is used to top up the capital receipts so that the on-going costs of fleet purchases are financed mainly from revenue.

GAF Reserve

This reserve is funded from the Government grants for Growth Area Funding for agreed schemes.

Cemeteries Safety Reserve

This reserve provides financial assistance to ensure safety standards are met in Cemeteries throughout the Borough. This reserve is topped up through a contribution element of specific cemetery fees.

Longdean School Repairs Reserve

Surpluses built up in previous years to be utilised in future years to assist with repairs expenditure.

Tring Swimming Pool Repairs Reserve

Surpluses built up in previous years to be utilised in future years to assist with repairs expenditure to Tring swimming

Highfield Youth Club Reserve

Surpluses built up in previous years to be utilised in future years to assist with repairs expenditure to assist with the provision of facilities at Highfield Youth Club.

Election Reserve

The election reserve was set up to smooth the cost of the Borough elections over a four year period.

Uninsured Losses Reserve

The uninsured loss reserve was set up to cover potential liabilities not covered by the council insurers that are above the budgeted amount for uninsured losses.

Building Control Reserve

An element of the Building Control cost centre should aim to break even over a period of three financial years (that is the income should not exceed expenditure in any financial year). This reserve is set up to smooth any year end balances, so they are not incorporated into the General Fund Balances.

VAT Reserve

The Council lodged a claim for overpaid VAT and related interest with HMRC in the 2008/09 financial year. Some of this claim went back to 1973. This reserve has been set up from the net funds received from this claim.

Training & Development Reserve

This reserve was set up following the phase I realignment, and will be utilised over the following four years for management development and training.

Dacorum Partnership Reserve

This reserve was financed from the performance reward grant in 2009/10. It has been utilised for specific projects previously reported to Cabinet and the funding of a two year temporary post.

Discretionary Travel Reserve

This reserve is being set up to finance the proposal to include transitional scheme over the next two years under the well being powers (ie circa £50k in 2011/12 and £25k in 12/13) for existing residents using scheme

Dacorum Rent Aid - Guarantee Scheme & Rent Guarantee Scheme Reserves

These reserves are to provide assistance to clients to obtain / retain accommodation.

Business Rates Reserve

The Business Rates Reforms come into place from April 2013. These reforms mean that the Council shares the risks and rewards of business growth in the Borough. This reserve seeks to smooth any material changes in the Business Rates tax base to prevent material impacts upon the General Fund Balances

LG Resource Review Reserve

This reserve is to manage the impact of Local Government Financing Review and changes to Benefits. The final settlement on this has yet to be announced.