



**General Fund Budget Summary & Forecast 2012/13 - 2016/17**

	2012/13 Original Budget £	2012/13 Revised Budget £	2013/14 Original Budget £	2014/15 Forecast Budget £	2015/16 Forecast Budget £	2016/17 Forecast Budget £
<b>Service Expenditure &amp; Direct Income</b>						
Strategic Planning and Environment	10,304	10,006	10,098			
Finance and Resources	7,414	6,902	7,174			
Housing and Community	4,722	4,895	4,394			
<b>Net Cost Of Services:</b>	<b>22,440</b>	<b>21,803</b>	<b>21,666</b>	<b>21,922</b>	<b>22,664</b>	<b>23,046</b>
Cumulative Savings Requirement	0	0	0	0	1,289	(2,588)
<b>Net Cost of Services after Savings</b>	<b>22,440</b>	<b>21,803</b>	<b>21,666</b>	<b>21,922</b>	<b>23,953</b>	<b>20,458</b>
<b>Less:</b>						
Interest Receipts	(500)	(680)	(374)	(283)	(244)	(221)
Reversal of Capital Charges	(4,008)	(3,912)	(4,133)	(4,133)	(4,133)	(4,133)
Revenue Contributions to Capital	1,637	717	1,615	410	410	410
Council Tax Grant (zero increase)	(252)					
Other Government Grants	(886)	(1,138)	(1,500)	(1,517)	(1,534)	(1,551)
Net movement on Earmarked Reserves	(2,157)	(1,703)	(902)	222	166	515
<b>Net Exp Prior to use of General Fund Balance</b>	<b>16,274</b>	<b>15,087</b>	<b>16,372</b>	<b>16,621</b>	<b>18,618</b>	<b>15,478</b>
Contributions (from) / to Working Balance	(254)	932	(172)	(100)	0	0
<b>Budget Requirement General Fund</b>	<b>16,020</b>	<b>16,019</b>	<b>16,200</b>	<b>16,521</b>	<b>18,618</b>	<b>15,478</b>
Parish Precepts	618	618	593	593	593	593
<b>Budget Requirement Including Parishes</b>	<b>16,638</b>	<b>16,637</b>	<b>16,793</b>	<b>17,114</b>	<b>19,211</b>	<b>16,071</b>
Revenue Support Grant	(116)	(116)	(3,962)	(3,044)	(2,515)	(2,057)
Baseline Funding	(5,985)	(5,985)	(2,636)	(2,712)	(2,513)	(2,561)
Business Rates Share over Baseline Funding			(392)	0	0	0
Collection Fund Deficit	76	77	35	0	0	0
<b>Council Tax Requirement</b>	<b>10,613</b>	<b>10,613</b>	<b>9,838</b>	<b>11,358</b>	<b>14,183</b>	<b>11,453</b>
<b>Demand on the Collection Fund</b>	<b>(10,613)</b>	<b>(10,613)</b>	<b>(9,838)</b>	<b>10,069</b>	<b>10,306</b>	<b>10,549</b>
General Fund Working Balance B/F	(2,854)	(2,680)	(2,672)	(2,500)	(2,400)	(2,400)
In year use	254	(932)	172	100	0	0
Balance C/F	(2,600)	(3,612)	(2,500)	(2,400)	(2,400)	(2,400)
Proposed Contributions to Earmarked Reserves (subject to Outturn)		940				
Estimated Balance Carried Forward		(2,672)				
<b>Target Working Balance</b>		<b>(2,672)</b>	<b>(2,500)</b>	<b>(2,400)</b>	<b>(2,400)</b>	<b>(2,400)</b>
<b>Savings to Meet Minimum Working Balance</b>				<b>1,289</b>	<b>3,877</b>	<b>904</b>

Note: Target Working Balances carried forward are based on target balances

