

**APPENDIX M**

<b>General Fund Budget 2013/14 to 2018/19</b>	<b>2013/14 Revised</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>	<b>2017/18</b>	<b>2018/19</b>
<b>Service Expenditure &amp; Direct Income</b>						
Employees	22,071	22,239	22,112	22,216	22,707	23,203
Premises	3,751	2,987	3,040	3,102	3,174	3,248
Transport	1,537	1,505	1,735	1,807	1,881	1,959
Supplies & Services	12,095	7,126	7,150	7,260	7,403	7,549
Third-Parties	1,572	2,013	1,832	1,771	1,768	1,803
Transfer Payments	47,214	47,313	47,313	47,313	47,313	47,313
Capital Charges & Impairments (Including Bad Debts)	3,968	4,037	4,046	4,055	4,065	4,074
Income	(68,051)	(64,568)	(64,548)	(64,746)	(64,946)	(65,150)
Net Recharges to HRA	(2,587)	(2,352)	(2,399)	(2,447)	(2,495)	(2,545)
<b>Net Cost Of Services</b>	<b>21,570</b>	<b>20,301</b>	<b>20,282</b>	<b>20,333</b>	<b>20,870</b>	<b>21,455</b>
Cumulative Savings Requirement				(1,625)	(3,246)	(4,296)
<b>Net Cost Of Services after Savings</b>	<b>21,570</b>	<b>20,301</b>	<b>20,282</b>	<b>18,708</b>	<b>17,623</b>	<b>17,158</b>
<b>Less:</b>						
Interest Receipts	(387)	(187)	(143)	(192)	(309)	(332)
Interest Payments & Minimum Revenue Provision			1,001	1,585	1,762	1,899
Reversal of Capital Charges	(3,516)	(3,586)	(3,586)	(3,586)	(3,586)	(3,586)
Revenue Contributions to Capital	1,615	472	472	472	472	472
Net movement on Earmarked Reserves	(1,482)	(274)	884	1,473	1,503	1,503
<b>Net Exp Prior to use of General Fund Balance</b>	<b>17,799</b>	<b>16,726</b>	<b>18,910</b>	<b>18,460</b>	<b>17,465</b>	<b>17,115</b>
Contributions From Working Balance	0	0	(408)	(183)		0
<b>Budget Requirement General Fund</b>	<b>17,799</b>	<b>16,726</b>	<b>18,502</b>	<b>18,277</b>	<b>17,465</b>	<b>17,115</b>
Non Domestic Rates and RSG	(6,990)	(4,914)	(4,642)	(4,087)	(3,643)	(3,296)
New Homes Bonus	(1,600)	(2,196)	(2,556)	(2,700)	(2,700)	(2,700)
Collection Fund Surplus	36	(110)	0	0	0	0
<b>Net Expenditure</b>	<b>9,245</b>	<b>9,506</b>	<b>11,304</b>	<b>11,490</b>	<b>11,123</b>	<b>11,120</b>
<b>Demand on the Collection Fund</b>	<b>(9,245)</b>	<b>(9,506)</b>	<b>(9,711)</b>	<b>(9,900)</b>	<b>(10,093)</b>	<b>(10,290)</b>
<b>General Fund Working Balance B/F</b>	<b>(2,991)</b>	<b>(2,991)</b>	<b>(2,991)</b>	<b>(2,583)</b>	<b>(2,400)</b>	<b>(2,400)</b>
In year use	0	0	408	183	0	0
<b>General Fund Working Balance C/F</b>	<b>(2,991)</b>	<b>(2,991)</b>	<b>(2,583)</b>	<b>(2,400)</b>	<b>(2,400)</b>	<b>(2,400)</b>
Target Working Balance			(2,400)	(2,400)	(2,400)	(2,400)
<b>In Year Savings Target to Meet Target Working Balance</b>	<b>()</b>	<b>()</b>	<b>1,593</b>	<b>1,590</b>	<b>1,029</b>	<b>829</b>

Reserve Funded?	Description	2015/16	2016/17	2017/18	2018/19
<b>Employees</b>					
Yes	Remove one off contribution to pension fund deficit	(709,000)			
Yes	Elections - all against employees, one off expenditure, remove afterwards (likely to be split over subjective headings)	189,000	(189,000)		
Yes	Remove GIS expenditure funded from MOC reserve		(24,000)		
Yes	Remove ICT expenditure funded from one off use of technology reserve		(50,000)		
Yes	Remove tourism expenditure funded from DDR	(78,000)			
Yes	Remove one off election expenditure	(40,000)			
Yes	Reduce and cease training funded from reserve		(10,000)	(30,000)	
	Increments	282,500	147,000	126,700	96,000
	Increase pensions backfunding (deficit payment) after current triennial review period by same assumptions as previous MTFS			160,000	160,000
Assumed same level of backfunding increases from 2017/18 of £160k. There is already £273k (+inflation) built into base amounts so no increase put in for potential service pensions cost increase.					
Pay increases = 1% from 2013/14 annual pay increase.					
<b>Income</b>					
	Reductions to Benefits Admin Grant	160,000			
	Remove one off election income	54,000			
Admin Grant - Unknown at this stage - under review. Assumed 20% reduction in 2015/16					
Inflation on income assumed at CPI of 2% for all years (excluding grants, car parking, planning, recycling income, and licensing) equals 0.27 on Sales, 0.68 on fees, 2 on rents and 0.38 on reimbursements)					
<b>Supplies &amp; Services</b>					
Yes	Remove one off expenditure on Housing Conditions Survey. (Not budgeted at full amount of £98k.)	(83,000)			
Yes	Remove GIS expenditure funded from MOC reserve		(30,000)		
	Remove Tour of Britain one off expenditure	(15,000)			
	Remove one off election expenditure	(14,000)			
	Reduce Parish CTS Grants in line with funding	(4,312)	(2,724)	(2,096)	(1,528)
Inflation on S&S assumed at CPI of 2% for all years					
<b>Interest Payments / MRP</b>					
	MRP and Interest payments	1,001,000	584,000	177,000	137,000
See separate MRP Sheet					
MRP - Assumed at 2.5% (40 year) to match loan. May be lower - could tie in with key assets such as PSQ					
Internal Borrowing - Assumed 1% 2015/16 and 1.3% 2016/17 and 1.8 onwards (Lower than market borrowing, higher than market interest returns)					
New External Borrowing - Assumed at 40 year PWLB rate, plus 0.8% (sector forecasts) for 2015/16 and 1.2% (general estimate) 2016/17 onwards (non in model, all assumed internal borrowing)					
<b>Third Party Payments</b>					
	Call centre savings	(217,032)	(95,275)	(38,409)	
Call centre savings based on projections from last MTFS - Caroline/Jackie checking					
Inflation on TPP assumed at CPI of 2% for all years					
<b>Reserves</b>					
	Remove one off reserve use for pensions deficit	709,000			
	Remove use of reserve in relation to BR Collection fund deficit	590,000			
	Reduce and cease use of what was CSR transition reserve	50,000	150,000		
	Remove one off contribution to PSQ reserve	(367,000)			
	Reduce and cease use of Training & Development Reserve		10,000	30,000	
	Use election reserve in year of election, and return to annual contribution afterwards	(189,000)	189,000		
	Remove one off use of Housing Conditions Reserve and bring back annual contrib	98,000			
	Remove one off contribution to MOC Reserve	(187,000)			
	Remove one off use of MOC Reserve		54,000		
	Remove one off use of technology reserve		50,000		
	Remove one off use of Dacorum Development Reserve	78,000			
	Annual contribution from income to Swimming pool reserve (double first year as missed 2014/15)	16,000	(8,000)		
	Place additional funds from NHB to Dacorum Development Reserve	360,000	144,000		
<b>Interest Receipts</b>					
	Reduce interest income - based on MRP Tab	44,000	(49,000)	(117,000)	(22,500)
See separate MRP Sheet					
Interest Receipts = 0.8% 2015/16, 1.0 2016/17, 1.5 2017/18 onwards					
<b>Grant Funding &amp; Collection Fund</b>					
	Remove Collection fund Surplus	110,000			
	Remove collection fund deficit for business rates retention, taking to safety net level	(590,000)			
	Reduction to RSG - Taken from LGFutures Model - 2015/16 matches provisional settlement at top level of 9,233m	911,000	606,000	496,000	400,000
	Increase New Homes Bonus - only until 2016/17 when six year cycle complete	(360,000)	(144,000)		
Taken LG futures assumptions for RSG. 2015/16 is in line with the headline provisional settlement.					
LG futures goes to 2017/18. For 2018/19 assumed £400k reduction to RSG					
Council tax increases - assumed at 1.75% all years					
Assumed 0.4% increase in tax base 2015/16 (250 properties) for DBC build and private build.					
Assumed 0.2% increase in tax base 2016/17 onwards (100 properties) for DBC build and private build.					
Same assumptions as above used for NHB, but levelling off after 2016/17 as the six year cycle is complete					
All additional revenue from NHB assumed to go to Dacorum Development Reserve - not in line with last MTFS					
1.75% increase in Band D charge, 0.4% increase in base 2015/16 and 0.2% increase in tax base onwards					
<b>Transport</b>					
	Waste collection costs - uplift to full year impact	162,000			
Direct Transport (Mainly Fuel)					
<b>Other Notes</b>					
Energy Costs 5% per annum from contract end (September 2016)					
All other costs assumed at CPI of 2% per annum					



<b>Balances &amp; Borrowing</b>	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	
GRF Capital Balances	10,857,128	2,764,573	-	-	-	-	Matched to Capital Programme
GRF Earmarked Reserves	12,928,000	12,654,000	13,538,000	15,011,000	16,514,000	18,017,000	Match to MTFS
GRF General Balances	2,989,000	2,991,000	2,633,000	2,500,000	2,400,000	2,400,000	Match to MTFS
GRF Other Balances	4,780,000	3,190,000	1,680,000	1,680,000	1,680,000	1,680,000	Matched to Capital Programme (Assumes base level of grants/s106 in balances)
GRF Internal Borrowing (Using GRF Balances)	-	-	17,047,000	16,773,000	16,499,000	16,225,000	Matched to Capital Programme
GRF Internal Borrowing (From HRA Rev & Cap)	-	-	2,781,368	4,537,975	7,308,975	8,718,975	
GRF External Borrowing	-	-	-	-	-	-	
HRA Earmarked Reserves	7,000,000	2,810,000	2,810,000	2,810,000	2,810,000	2,810,000	Match to latest business plan
HRA General Balances	2,762,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	Match to latest business plan
HRA Capital Balances	9,637,480	4,853,831	7,001,345	4,620,952	4,746,952	3,052,952	Matched to Capital Programme
HRA External Borrowing	346,700,000	346,700,000	346,700,000	346,700,000	346,132,834	344,064,262	Matched to Business Plan
<b>Total Balances</b>	<b>50,953,608</b>	<b>32,263,404</b>	<b>30,662,345</b>	<b>29,621,952</b>	<b>31,150,952</b>	<b>30,959,952</b>	
Total Internal Borrowing	-	-	19,828,368	21,310,975	23,807,975	24,943,975	
<b>Total Balances</b>	<b>50,953,608</b>	<b>32,263,404</b>	<b>10,833,977</b>	<b>8,310,977</b>	<b>7,342,977</b>	<b>6,015,977</b>	

External Borrowing			19,828,368	21,310,975	23,807,975	24,943,975
Balances			17,851,000	19,191,000	20,594,000	22,097,000
40 Year Loan						
New Loan Interest			1,011,247	81,543	147,323	71,568
Existing Loan Interest				1,011,247	1,092,790	1,240,113
Total Interest			1,011,247	1,092,790	1,240,113	1,311,681
MRP @ 2.5%			495,709	532,774	595,199	623,599
Total Cost at 40 Years			1,506,956	1,625,565	1,835,313	1,935,281
Total Cost at 40 Years - half new loans per year (cash profiling)			1,001,333	1,584,793	1,761,651	1,899,497
Interest Income			142,808	191,910	308,910	331,455





<u>Employees</u>		2014/15	2015/16	2016/17	2017/18	2018/19	Notes
EM01	Employees Direct Costs		1.00	1.00	1.00	1.00	1% from 2013/14 annual pay increase.
EM02	Agency Employees		2.00	2.00	2.00	2.00	
EM10	Employees Indirect Costs		2.00	2.00	2.00	2.00	
<u>Premises</u>							
PR01	Building Repairs & Maintenance (General Repairs)		2.00	2.00	2.00	2.00	
PR02	Building Repairs & Maintenance (Service Contracts)		2.00	2.00	2.00	2.00	
PR03	Building Repairs & Maintenance (Special Items)		2.00	2.00	2.00	2.00	
PR10	Grounds Maintenance Costs (General)		2.00	2.00	2.00	2.00	
PR11	Grounds Maintenance Costs (Special Items)		2.00	2.00	2.00	2.00	
PR12	Premises Insurance		2.00	2.00	2.00	2.00	
PR20	Rents (External)		2.00	2.00	2.00	2.00	
PR21	Rates		2.00	2.00	2.00	2.00	
PR30	Energy Costs		0.00	2.50	5.00	5.00	*
PR31	Water Services		2.00	2.00	2.00	2.00	
PR32	Cleaning and Domestic Supplies		2.00	2.00	2.00	2.00	
PR40	Fixtures and Fittings		2.00	2.00	2.00	2.00	
<u>Transport</u>							
TR01	Direct Transport Costs		5.00	5.00	5.00	5.00	Weighted (fuel in line with PR30, remained in line with SS01)
TR03	Contract Hire and Operating Leases		2.00	2.00	2.00	2.00	
TR04	Public Transport		2.00	2.00	2.00	2.00	
TR05	Transport Insurance		2.00	2.00	2.00	2.00	
TR10	Car Allowances		2.00	2.00	2.00	2.00	
<u>Supplies &amp; Services</u>							
SS01	Equipment, Furniture and Materials		2.00	2.00	2.00	2.00	
SS02	Catering		2.00	2.00	2.00	2.00	
SS03	Clothes, Uniform and Laundry		2.00	2.00	2.00	2.00	
SS04	Printing, Stationery and General Office Expenses		2.00	2.00	2.00	2.00	
SS05	Services		2.00	2.00	2.00	2.00	
SS06	Communications and Computing		2.00	2.00	2.00	2.00	
SS07	Expenses		2.00	2.00	2.00	2.00	
SS10	Grants and Subscriptions		2.00	2.00	2.00	2.00	
SS20	Contributions from Supplies & Services Provisions		2.00	2.00	2.00	2.00	
SS21	Contributions to Supplies & Services Provisions		2.00	2.00	2.00	2.00	
<u>Third Party Payments</u>							
TP01	Government Departments		2.00	2.00	2.00	2.00	
TP02	Other Local Authorities		2.00	2.00	2.00	2.00	
TP03	Other Establishments		2.00	2.00	2.00	2.00	
TP04	Private Contractors		2.00	2.00	2.00	2.00	
<u>Income</u>							
RE01	Customer and Client Receipts (Sales)		0.27	0.27	0.27	0.27	
RE02	Customer and Client Receipts (Fees & Charges)		0.68	0.68	0.68	0.68	
RE03	Customer and Client Receipts (Rents)		2.00	2.00	2.00	2.00	
RE04	Customer and Client Receipts (Miscellaneous)		2.00	2.00	2.00	2.00	
RE10	Government Grants		0.00	0.00	0.00	0.00	
RE11	Other Grants		0.00	0.00	0.00	0.00	
RE12	Other Reimbursements and Contributions		0.38	0.38	0.38	0.38	
RE13	Interest		0.00	0.00	0.00	0.00	
RA10	Government Grants		0.00	0.00	0.00	0.00	
RA140	Other Interest Receivable and Similar Income	0	0.00	0.00	0.00	0.00	
RA330	Redistributed Non-Domestic Rates		2.00	2.00	2.00	2.00	
RA340	Revenue Support Grant		0.00	0.00	0.00	0.00	
RA361	Other General Grant		0.00	0.00	0.00	0.00	Council Tax Freeze Grant
RA310	Council Tax Income or Precepts on Collection Fund		2.15	1.95	1.95	1.95	1.75% increase in Band D charge, 0.4% increase in base 2015/16 and 0.2% increase in tax base onwards
RA999	Inflation on addition BR income		2.00	2.00	2.00	2.00	
<u>Transfer Payments (Increased at same rate as Government Grants)</u>							
TF01	Transfer Payments		0.00	0.00	0.00	0.00	
<u>Recharges (Enter in boxed cell only)</u>							
PR13	Grounds Maintenance Costs (Recharges)		2.00	2.00	2.00	2.00	
PR42	Fixtures and Fittings (Recharges)		2.00	2.00	2.00	2.00	
PR22	Rents (Internal Recharges)		2.00	2.00	2.00	2.00	
PR33	Cleaning and Domestic Supplies (Recharges)		2.00	2.00	2.00	2.00	
PR04	Building Repairs & Maintenance (Recharges)		2.00	2.00	2.00	2.00	
RE20	Internal Income (Recharges)		2.00	2.00	2.00	2.00	
SP01	Central Support Services (Recharges)		2.00	2.00	2.00	2.00	
SP02	Property-Based Support Services (Recharges)		2.00	2.00	2.00	2.00	
SP03	Recharges Within Directorate (Recharges)		2.00	2.00	2.00	2.00	
SP04	Direct Support Service Recharges (Recharges)		2.00	2.00	2.00	2.00	
SP05	Departmental Support Services (Recharges)		2.00	2.00	2.00	2.00	
SP06	Housing Support Services (Recharges)		2.00	2.00	2.00	2.00	
SS32	Catering (Recharges)		2.00	2.00	2.00	2.00	
SS35	Services (Recharges)		2.00	2.00	2.00	2.00	
SS37	Expenses (Recharges)		2.00	2.00	2.00	2.00	
TR20	Internal Transport Charges (Recharges)		2.00	2.00	2.00	2.00	
PR41	Apportionment of Expenses of Operational Buildings (Recharges)		2.00	2.00	2.00	2.00	
<u>Other entries (no increases)</u>							
TR30	Contributions from Transport-Related Provisions		0.00	0.00	0.00	0.00	
TR31	Contributions to Transport-Related Provisions		0.00	0.00	0.00	0.00	
CC01	Depreciation and Notional Interest		0.00	0.00	0.00	0.00	
CC10	Amortisation of Deferred Charges		0.00	0.00	0.00	0.00	
CC20	Loss on Impairment of Assets		0.00	0.00	0.00	0.00	
HA01	System Holding Accounts		0.00	0.00	0.00	0.00	
EM20	Contributions from Employee-Related Provisions		0.00	0.00	0.00	0.00	
EM21	Contributions to Employee-Related Provisions		0.00	0.00	0.00	0.00	
HA02	Dacorum Sports Trust Holding Accounts		0.00	0.00	0.00	0.00	
PR50	Contributions from Premises-Related Provisions		0.00	0.00	0.00	0.00	
PR51	Contributions to Premises-Related Provisions		0.00	0.00	0.00	0.00	
RA00	Below-the-Line Entries Yet to be Analysed		0.00	0.00	0.00	0.00	
RA01	Depreciation Credited to AMRA		0.00	0.00	0.00	0.00	
RA02	Notional Interest Credited to AMRA		0.00	0.00	0.00	0.00	
RA05	Contributions from Council-Wide Reserves		0.00	0.00	0.00	0.00	
RA120	Trading Operation Results (Income)		0.00	0.00	0.00	0.00	
RA121	Trading Operation Results (Expense)		0.00	0.00	0.00	0.00	
RA150	Pensions Interest Cost		0.00	0.00	0.00	0.00	
RA151	Expected Return on Pensions Assets		0.00	0.00	0.00	0.00	
TP10	Payments Between HRA and General Fund		0.00	0.00	0.00	0.00	
RA160	Premiums & Discounts Written-off		0.00	0.00	0.00	0.00	
RA170	AMRA Balance		0.00	0.00	0.00	0.00	

RA171	Housing Negative Subsidy Transfer	0.00	0.00	0.00	0.00
RA180	Other Corporate Income	0.00	0.00	0.00	0.00
RA181	Other Corporate Expense	0.00	0.00	0.00	0.00
RA200	Minimum Revenue Provision Adjustment	0.00	0.00	0.00	0.00
RA201	Minimum Revenue Provision Depreciation Reversal	0.00	0.00	0.00	0.00
RA210	Capital Expenditure Charged to Revenue	0.00	0.00	0.00	0.00
RA220	Appropriations to the Pension Reserve	0.00	0.00	0.00	0.00
RA230	Other Appropriations	0.00	0.00	0.00	0.00
RA240	Transfers To / From HRA/MRR	0.00	0.00	0.00	0.00
RA250	Transfer To / From Schools Balances	0.00	0.00	0.00	0.00
RA260	Transfer to Earmarked Reserves	0.00	0.00	0.00	0.00
RA261	Transfer from Earmarked Reserves	0.00	0.00	0.00	0.00
RA270	Transfers from Balances (GF Working Balance)	0.00	0.00	0.00	0.00
RA300	Distributed Surplus / Deficit on Collection Fund	0.00	0.00	0.00	0.00
RA320	LA Levy Income	0.00	0.00	0.00	0.00
RA100	Levies (Not Included in Service Lines)	0.00	0.00	0.00	0.00
RA110	Local Precepts	0.00	0.00	0.00	0.00
RA130	Dividends Receivable (Associates & Joint Ventures)	0.00	0.00	0.00	0.00
RA131	Dividends Receivable (Subsidiaries)	0.00	0.00	0.00	0.00
RA132	Dividends Receivable (Other)	0.00	0.00	0.00	0.00
RA350	Police Grant	0.00	0.00	0.00	0.00
RA360	General GLA Grant	0.00	0.00	0.00	0.00
CF01	Collection Fund Revenue Account	0.00	0.00	0.00	0.00