

DRAFT GENERAL FUND BUDGET SUMMARY 2014/15

	Original 2013/14 (a)	Forecast 2013/14 (b)	Draft 2014/15 (b)	Variance (b) - (a)
	£000	£000	£000	£000
Service Expenditure & Income				
Employees	21,959	22,071	22,239	280
Premises	4,867	4,996	4,331	(536)
Transport	3,005	3,227	3,082	77
Supplies & Services	12,588	12,095	10,796	(1,792)
Third-Parties	376	1,572	2,013	1,637
Transfer Payments	47,214	47,214	47,313	99
Central Support Costs	12,771	13,779	12,955	184
Capital Charges	4,584	3,968	4,037	(547)
Income	(85,698)	(87,353)	(86,464)	(766)
Net Cost Of Services	21,666	21,569	20,302	(1,364)
Less:				
Interest Receipts	(374)	(387)	(187)	187
Interest Payments & MRP	0	0	0	0
Reversal of Capital Charges	(4,133)	(3,516)	(3,586)	547
Revenue Contributions to Capital	1,615	1,615	472	(1,143)
Net movement on Earmarked Reserves	(902)	(1,482)	(274)	628
Budget Requirement General Fund	17,872	17,799	16,727	(1,145)
Parish Precepts	593	593	628	35
Budget Requirement Including Parishes	18,465	18,392	17,355	(1,110)
Funded by:				
Revenue Support Grant	(3,962)	(3,962)	(3,017)	945
Business Rates Retained	(3,028)	(3,028)	(2,488)	540
Business Rates (Surplus/Deficit)	0	0	590	590
New Homes Bonus	(1,500)	(1,600)	(2,196)	(696)
Collection Fund (Surplus) / Deficit	36	36	(110)	(146)
Net Expenditure before Council Tax	10,011	9,838	10,134	123
Demand on the Collection Fund	(9,838)	(9,838)	(10,134)	(296)
Net Change in General Fund Balance	173	0	0	(173)
General Fund Balance B/Fwd	(2,991)	(2,991)	(2,991)	0
In year use	173	0	0	(173)
General Fund Balance C/Fwd	(2,818)	(2,991)	(2,991)	(173)