

DRAFT GENERAL FUND MTFS UPDATE 2015/16

	Forecast 2014/15	Draft 2015/16	Forecast 2016/17	Forecast 2017/18	Forecast 2018/19
	£000	£000	£000	£000	£000
Service Expenditure & Income					
Employees	21,678	21,451	21,355	21,917	22,422
Premises	3,050	3,075	3,043	3,158	3,285
Transport	1,492	1,497	1,567	1,641	1,720
Supplies & Services	7,787	7,236	9,222	7,454	7,597
Third-Parties	1,977	1,558	1,511	1,525	1,585
Transfer Payments	46,292	48,249	48,249	48,249	48,249
Capital Charges	4,037	4,417	4,427	4,437	4,450
Income	(63,942)	(65,769)	(65,928)	(66,296)	(66,705)
Recharge to HRA	(2,418)	(2,577)	(2,654)	(2,734)	(2,816)
Cummulative Savings	0	0	0	(1,130)	(2,129)
Net Cost Of Services	19,954	19,136	20,792	18,222	17,658
Less:					
Interest Receipts	(286)	(199)	(121)	(143)	(177)
Interest Payments & MRP	66	703	1,141	1,257	1,257
Reversal of Capital Charges	(3,586)	(4,125)	(4,125)	(4,125)	(4,125)
Revenue Contributions to Capital	2,205	4,106	2,384	2,384	2,384
Net movement on Earmarked Reserves	(3,093)	(898)	(1,812)	381	381
Budget Requirement General Fund	15,260	18,724	18,260	17,976	17,378
Parish Precepts	628	641	641	641	641
Budget Requirement Including Parishes	15,888	19,365	18,901	18,617	18,019
Funded by:					
Revenue Support Grant	(3,017)	(2,070)	(1,521)	(1,061)	(632)
Business Rates Retained	(2,488)	(2,533)	(2,617)	(2,711)	(2,817)
Business Rates (Surplus) / Deficit	2,222	(1,453)	0	0	0
New Homes Bonus/Government Grants	(2,316)	(2,611)	(2,936)	(2,936)	(2,936)
Collection Fund (Surplus) / Deficit	(110)	(80)	0	0	0
Net Expenditure before Council Tax	10,180	10,618	11,827	11,909	11,635
Demand on the Collection Fund	(10,134)	(10,467)	(10,697)	(10,911)	(11,129)
Net Change in General Fund Balance	45	152	0	0	0
General Fund Balance C/Fwd	(2,652)	(2,500)	(2,500)	(2,500)	(2,500)
Savings Requirement	0	0	1,130	999	506