

## DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2015/16

	Original 2014/15 (a) £000	Forecast 2014/15 £000	Draft 2015/16 (b) £000	Movement (b) - (a) £000
<b>Income</b>				
Dwelling Rents	(54,335)	(54,539)	(56,236)	(1,901)
Non-Dwelling Rents	(80)	(80)	(80)	0
Tenant Service Charges	(726)	(720)	(273)	453
Leaseholder Charges	(430)	(475)	(507)	(77)
Interest and Investment Income	(100)	(145)	(114)	(14)
Contributions to Expenditure	(460)	(614)	(555)	(95)
<b>Total Income</b>	<b>(56,131)</b>	<b>(56,573)</b>	<b>(57,765)</b>	<b>(1,634)</b>
<b>Expenditure</b>				
Repairs and Maintenance	11,928	12,827	10,262	(1,666)
Revenue Contribution to Capital	16,485	15,307	14,729	(1,756)
Supervision & Management	10,606	10,563	11,334	728
Corporate and Democratic Core	261	270	264	3
Rent, Rates, Taxes & Other Charges	14	14	14	0
Provision for Bad Debts	216	216	216	0
Interest Payable	11,665	11,665	11,658	(7)
Depreciation	8,908	8,908	9,288	380
<b>Total Expenditure</b>	<b>60,083</b>	<b>59,770</b>	<b>57,765</b>	<b>(2,318)</b>
<b>Contribution to/(from) Strategic Acquisitions Reserve</b>	<b>(4,190)</b>	<b>(3,320)</b>	<b>0</b>	<b>4,190</b>
<b>HRA Deficit / (Surplus)</b>	<b>(238)</b>	<b>(123)</b>	<b>0</b>	<b>238</b>
<b>Housing Revenue Account Balance:</b>				
Opening Balance at 1 April	(2,777)	(2,777)	(2,900)	
Deficit / (Surplus) for the year	(238)	(123)	0	
Contributions to Earmarked Reserves	0	0	0	
<b>Closing Balance at 31 March</b>	<b>(3,015)</b>	<b>(2,900)</b>	<b>(2,900)</b>	

<b>Strategic Acquisitions Reserve:</b>				
Opening Balance at 1 April	(7,350)	(7,350)	(4,030)	
Deficit / (Surplus) for the year	4,190	3,320	0	
Contributions to Earmarked Reserves	0	0	0	
<b>Closing Balance at 31 March</b>	<b>(3,160)</b>	<b>(4,030)</b>	<b>(4,030)</b>	