

DRAFT GENERAL FUND BUDGET SUMMARY 2015/16

	Original 2014/15 (a)	Forecast 2014/15	Draft 2015/16 (b)	Variance (b) - (a)
	£000	£000	£000	£000
Service Expenditure & Income				
Employees	22,239	21,678	21,451	(788)
Premises	2,987	3,050	3,075	88
Transport	1,505	1,492	1,497	(8)
Supplies & Services	7,126	7,787	7,236	110
Third-Parties	2,013	1,977	1,558	(455)
Transfer Payments	46,292	46,292	48,249	1,957
Capital Charges	4,037	4,037	4,417	380
Income	(13,493)	(13,700)	(13,708)	(215)
Grants and Contributions	(50,054)	(50,243)	(52,061)	(2,006)
Recharge to HRA	(2,350)	(2,418)	(2,577)	(227)
Net Cost Of Services	20,302	19,953	19,136	(1,166)
Less:				
Interest Receipts	(187)	(286)	(199)	(12)
Interest Payments & MRP	0	66	703	703
Reversal of Capital Charges	(3,586)	(3,586)	(4,125)	(539)
Revenue Contributions to Capital	472	2,205	4,106	3,634
Net movement on Earmarked Reserves	(274)	(3,093)	(898)	(624)
Budget Requirement General Fund	16,727	15,260	18,724	1,997
Parish Precepts	628	628	641	13
Budget Requirement Including Parishes	17,355	15,888	19,365	2,010
Funded by:				
Revenue Support Grant	(3,017)	(3,017)	(2,070)	947
Business Rates Retained	(2,488)	(2,488)	(2,533)	(45)
Business Rates (Surplus) / Deficit	590	2,222	(1,453)	(2,043)
New Homes Bonus/Other Government Grants	(2,196)	(2,316)	(2,611)	(415)
Collection Fund (Surplus) / Deficit	(110)	(110)	(80)	30
Net Expenditure before Council Tax	10,134	10,179	10,618	484
Demand on the Collection Fund	(10,134)	(10,134)	(10,467)	(332)
Net Change in General Fund Balance	0	45	152	152
General Fund Balance B/Fwd	(2,697)	(2,697)	(2,652)	45
In year use	0	45	152	152
General Fund Balance C/Fwd	(2,697)	(2,652)	(2,500)	196