



## Housing Revenue Account 2012/13

Appendix C

Year	Original Budget 2011_12	Revised Budget 2011_12	Budget 2012_13
<b>INCOME</b>			
Dwelling Rents Net of Voids	(45,925,570)	(46,003,080)	(49,441,000)
Non Dwelling Rents	(210,000)	(209,475)	(210,000)
Leaseholder Charges (ground rents and insurance)	(162,230)	(166,778)	(162,230)
Sale of houses - Mortgage interest	(15,750)	1,060	(15,750)
Other items of income (Commission on Water charges)	(264,150)	(276,116)	(264,150)
Housing Subsidy - Major Repairs Allowance	(8,285,250)	(8,285,250)	0
	<b>(54,862,950)</b>	<b>(54,939,640)</b>	<b>(50,093,130)</b>
<b>EXPENDITURE</b>			
Responsive Repairs	1,775,000	1,775,000	2,200,000
Void Repairs	1,000,000	1,000,000	1,000,000
Planned Maintenance	3,641,000	3,637,963	4,430,000
Other Repairs / Income	1,932,360	2,148,667	1,981,500
<b>Housing Repairs (includes recovery of leaseholders repairs)</b>	<b>8,348,360</b>	<b>8,561,630</b>	<b>9,611,500</b>
<b>Revenue Contribution to Capital</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>3,942,000</b>
Supervision & Management			
General Expenses	5,528,820	5,311,392	5,755,060
Special Expenses	3,074,860	2,976,901	3,188,100
Housing Futures - HRA	720	0	0
Supporting People - Transition	115,000	115,000	115,000
Rent, Rates, Taxes and other charges	23,520	26,414	23,520
Provision for Bad Debts	200,000	200,000	200,000
Housing Revenue Account Subsidy:			
Subsidy to Major Repairs Reserve - Gross of transition	8,285,250	8,285,250	0
Negative Subsidy - Payments to Secretary of State	20,115,850	19,940,850	0
Interest Payable on Self Financing Debt	0	300,000	15,987,000
Resource Accounting:			
Depreciation	10,036,340	10,036,340	12,000,260
<b>Total Revenue Expenditure</b>	<b>56,828,720</b>	<b>56,853,776</b>	<b>50,822,440</b>
<b>Net Cost of HRA Services as included in the whole authority Income &amp; Expenditure Account:</b>	<b>1,965,770</b>	<b>1,914,136</b>	<b>729,310</b>
HRA services share of corporate and democratic core	251,020	251,020	287,040
<b>Net Cost of HRA Services</b>	<b>2,216,790</b>	<b>2,165,156</b>	<b>1,016,350</b>
<b>Appropriations:</b>			
Interest & Investment Income	(140,000)	(100,000)	(140,000)
Resource Accounting:			
Further Depreciation on Dwellings from MRR	(1,736,070)	(1,736,070)	0
Depreciation on Other Assets	(15,020)	(15,020)	(52,200)
<b>Housing Revenue Account - Deficit</b>	<b>325,700</b>	<b>314,066</b>	<b>824,150</b>
<b><u>Housing Revenue Account Balance</u></b>			
Opening Balance at 1 April	3,511,725	3,511,725	3,197,659
Deficit for the year	(325,700)	(314,066)	(824,150)
<b>Closing Balance at 31 March</b>	<b>3,186,025</b>	<b>3,197,659</b>	<b>2,373,509</b>